



98TH GENERAL ASSEMBLY

State of Illinois

2013 and 2014

SB3276

Introduced 2/14/2014, by Sen. Pamela J. Althoff

SYNOPSIS AS INTRODUCED:

15 ILCS 505/20 new
15 ILCS 505/25 new
30 ILCS 105/5.855 new

Amends the State Treasurer Act. Permits the State Treasurer to retain an administrative charge for the costs of services associated with the deposit of moneys that are remitted directly to the State Treasurer. Provides that the amount of the administrative charge may be determined by the State Treasurer and shall not exceed 2% of the amount deposited. Provides that this charge shall apply to fines, fees, or other amounts remitted directly to the State Treasurer by circuit clerks, county clerks, and other entities that are not State agencies for deposit into a fund in the State treasury. Provides that the charge shall apply to any form of fines, fees, or other collections created on or after the effective date of the amendatory Act. Sets forth provisions governing the State Treasurer's Administrative Fund. Amends the State Finance Act and creates the State Treasurer's Administrative Fund. Effective immediately.

LRB098 16226 OMW 52561 b

FISCAL NOTE ACT
MAY APPLY

A BILL FOR

1 AN ACT concerning State government.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The State Treasurer Act is amended by adding
5 Sections 20 and 25 as follows:

6 (15 ILCS 505/20 new)

7 Sec. 20. State Treasurer administrative charge. The State
8 Treasurer may retain an administrative charge for the costs of
9 services associated with the deposit of moneys that are
10 remitted directly to the State Treasurer. The administrative
11 charge collected under this Section shall be deposited into the
12 State Treasurer's Administrative Fund. The amount of the
13 administrative charge may be determined by the State Treasurer
14 and shall not exceed 2% of the amount deposited.

15 This Section shall apply to fines, fees, or other amounts
16 remitted directly to the State Treasurer by circuit clerks,
17 county clerks, and other entities that are not State agencies
18 for deposit into a fund in the State treasury. This Section
19 shall apply only to any form of fines, fees, or other
20 collections created on or after the effective date of this
21 amendatory Act of the 98th General Assembly.

22 (15 ILCS 505/25 new)

1 Sec. 25. State Treasurer's Administrative Fund. All cost
2 recoveries, fees for services, and governmental grants
3 received by the State Treasurer shall be maintained in a trust
4 fund in the State treasury, to be known as the State
5 Treasurer's Administrative Fund. Moneys in the State
6 Treasurer's Administrative Fund may be utilized by the State
7 Treasurer in the discharge of the duties of the office. All
8 interest earned by the investment or deposit of moneys
9 accumulated in the Fund shall be deposited into the Fund.

10 Section 10. The State Finance Act is amended by adding
11 Section 5.855 as follows:

12 (30 ILCS 105/5.855 new)

13 Sec. 5.855. The State Treasurer's Administrative Fund.

14 Section 99. Effective date. This Act takes effect upon
15 becoming law.