

SB3095



98TH GENERAL ASSEMBLY

State of Illinois

2013 and 2014

SB3095

Introduced 2/7/2014, by Sen. Jason A. Barickman

SYNOPSIS AS INTRODUCED:

30 ILCS 212/10

Amends the State Treasurer's Bank Services Trust Fund Act. Provides that moneys in the State Treasurer's Bank Services Trust Fund may also be used for (i) technological, consultant, and legal service charges related to the investment or safekeeping of funds under the Treasurer's control and (ii) legal services under the State's general obligation bond program. Effective immediately.

LRB098 16989 HLH 52071 b

FISCAL NOTE ACT
MAY APPLY

A BILL FOR

1 AN ACT concerning finance.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The State Treasurer's Bank Services Trust Fund
5 Act is amended by changing Section 10 as follows:

6 (30 ILCS 212/10)

7 Sec. 10. Creation of Fund. There is hereby created in the
8 State treasury a special fund to be known as the State
9 Treasurer's Bank Services Trust Fund. Moneys deposited in the
10 Fund shall be used by the State Treasurer to pay the cost of
11 the following banking services: processing of payments of
12 taxes, fees, and other moneys due the State; transactional,
13 technological, consultant, and legal service charges related
14 to the investment or safekeeping of funds under the Treasurer's
15 control; and the cost of paying bondholders and legal services
16 under the State's general obligation bond program.

17 (Source: P.A. 89-153, eff. 7-14-95.)

18 Section 99. Effective date. This Act takes effect upon
19 becoming law.