

1 AN ACT concerning regulation.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Consumer Deposit Account Act is amended by
5 changing Section 2 as follows:

6 (205 ILCS 605/2) (from Ch. 17, par. 502)

7 Sec. 2. Identification and numbering of consumer - deposit
8 account. ~~All financial institutions that provide checks,~~
9 ~~drafts, or similar orders of withdrawal, which are drawn~~
10 ~~against funds held by those financial institutions in a~~
11 ~~consumer deposit account opened subsequent to January 1, 1982,~~
12 ~~shall cause the month and year in which the account was opened~~
13 ~~to be displayed clearly on the face of each check, draft, or~~
14 ~~order.~~ For all consumer-deposit accounts opened after January
15 1, 1982, all new checks, drafts, or orders drawn on financial
16 institution accounts shall clearly display on the face of each
17 check, draft, or order a number. Each, ~~commencing with number~~
18 ~~101, with each~~ check, draft, or similar order shall ~~thereafter~~
19 ~~provided to~~ be numbered consecutively; ~~except that when a~~
20 ~~consumer deposit account at any financial institution in~~
21 ~~Illinois has been voluntarily closed by the customer, the~~
22 ~~number displayed on the checks, drafts, or orders for a new~~
23 ~~consumer deposit account opened within 30 days thereafter,~~

1 ~~titled in the same manner as, and with same owners as the~~
2 ~~closed account may commence with a number that is not greater~~
3 ~~than the next consecutive number higher than the highest~~
4 ~~consecutive number displayed on a check, draft, or order~~
5 ~~processed through the closed account.~~ This Section shall not
6 apply to temporary checks, drafts, or orders of withdrawal
7 provided by financial institutions upon the opening of a
8 consumer deposit account.

9 No liability or penalty shall be imposed on any financial
10 institution or printer for an unintentional failure to comply
11 with this Act.

12 (Source: P.A. 87-1143.)

13 Section 10. The Check Printer and Check Number Act is
14 amended by changing Section 10 as follows:

15 (205 ILCS 690/10)

16 Sec. 10. Identification and numbering of consumer - deposit
17 account. ~~Any person who sells or distributes checks, drafts, or~~
18 ~~similar orders of withdrawal, which may be drawn against funds~~
19 ~~held by financial institutions in a consumer deposit account~~
20 ~~opened subsequent to January 1, 1993, shall cause the month and~~
21 ~~year in which the account was opened to be displayed clearly on~~
22 ~~the face of each check, draft, or order.~~ For all
23 consumer-deposit accounts opened after January 1, 1993, all new
24 checks, drafts, or orders designed to be drawn on financial

1 institution accounts shall clearly display on the face of each
2 check, draft, or order a number. ~~Each, commencing with number~~
3 ~~101, with each~~ check, draft, or similar order shall thereafter
4 ~~provided to~~ be numbered consecutively; ~~except that when a~~
5 ~~consumer deposit account at any financial institution in~~
6 ~~Illinois has been voluntarily closed by the customer, the~~
7 ~~number displayed on the checks, drafts, or orders for a new~~
8 ~~consumer deposit account opened within 30 days thereafter,~~
9 ~~titled in the same manner as, and with same owners as the~~
10 ~~closed account may commence with a number that is not greater~~
11 ~~than the next consecutive number higher than the highest~~
12 ~~consecutive number displayed on a check, draft, or order~~
13 ~~processed through the closed account.~~ This Section shall not
14 apply to temporary checks, drafts, or orders of withdrawal
15 provided by financial institutions upon the opening of a
16 consumer deposit account.

17 No liability or penalty shall be imposed on any financial
18 institution or person for an unintentional failure to comply
19 with this Act.

20 (Source: P.A. 87-1143.)

21 Section 99. Effective date. This Act takes effect upon
22 becoming law.