

SB2774



98TH GENERAL ASSEMBLY

State of Illinois

2013 and 2014

SB2774

Introduced 1/30/2014, by Sen. Terry Link

SYNOPSIS AS INTRODUCED:

225 ILCS 450/30.9 new

Amends the Illinois Public Accounting Act. Provides that the Department of Financial and Professional Regulation shall convene a task force in order to prepare a report that determines the appropriate scope of a program for regulating tax return preparers, addresses the appropriate qualifications for tax return preparers, and considers any other matters that the task force determines to be necessary or appropriate. Requires that the report be submitted no later than September 1, 2015 to the Secretary of Financial and Professional Regulation, the Governor, the Speaker of the House of Representatives, and the President of the Senate. Effective immediately.

LRB098 17851 ZMM 52975 b

FISCAL NOTE ACT
MAY APPLY

A BILL FOR

1 AN ACT concerning regulation.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Illinois Public Accounting Act is amended by
5 adding Section 30.9 as follows:

6 (225 ILCS 450/30.9 new)

7 Sec. 30.9. Tax return preparation task force. The
8 Department shall convene a task force consisting of
9 representatives from the Department, Board of Examiners, a
10 statewide association representing CPAs, and enrolled agents
11 and representatives of the tax return preparation industry in
12 order to prepare a report that does the following: determines
13 the appropriate scope of a program for regulating tax return
14 preparers and commercial tax return preparers; addresses the
15 appropriate qualifications, including, but not limited to,
16 minimum educational qualifications and continuing educational
17 requirements for tax return preparers; and considers any other
18 matters the task force determines to be necessary or
19 appropriate. The report required under this Section shall be
20 submitted by no later than September 1, 2015 to the Secretary
21 of Financial and Professional Regulation, the Governor, the
22 Speaker of the House of Representatives, and the President of
23 the Senate.

1 Section 99. Effective date. This Act takes effect upon
2 becoming law.