



Sen. Daniel Biss

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09800SB2758sam010

LRB098 17555 OMW 58201 a

1 AMENDMENT TO SENATE BILL 2758

2 AMENDMENT NO. _____. Amend Senate Bill 2758 on page 27,
3 immediately below line 11, as follows:

4 "Section 95. Federal considerations. The Board may not
5 implement the Program if the IRA arrangements offered under the
6 Program fail to qualify for the favorable federal income tax
7 treatment ordinarily accorded to IRAs under the Internal
8 Revenue Code or if it is determined that the program is an
9 employee benefit plan and State or employer liability is
10 established under the federal Employee Retirement Income
11 Security Act.".