



Rep. Barbara Flynn Currie

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LRB098 17555 OMW 60220 a

1 AMENDMENT TO SENATE BILL 2758

2 AMENDMENT NO. \_\_\_\_\_. Amend Senate Bill 2758 as follows:

3 on page 3, by replacing line 16 with the following:

4 "(a) The Illinois Secure Choice Savings Program Fund is  
5 hereby"; and

6 on page 3, line 23, by replacing the comma with a period; and

7 by replacing line 24 on page 3 through line 2 on page 4 with the  
8 following:

9 "The Fund shall be operated in a manner"; and

10 on page 4, immediately below line 5, by inserting the  
11 following:

12 "(b) The amounts deposited in the Fund shall not constitute  
13 property of the State and the Fund shall not be construed to be  
14 a department, institution, or agency of the State. Amounts on

1 deposit in the Fund shall not be commingled with State funds  
2 and the State shall have no claim to or against, or interest  
3 in, such funds.

4 Section 16. Illinois Secure Choice Administrative Fund.  
5 The Illinois Secure Choice Administrative Fund  
6 ("Administrative Fund") is created as a nonappropriated  
7 separate and apart trust fund in the State Treasury. The Board  
8 shall use moneys in the Administrative Fund to pay for  
9 administrative expenses it incurs in the performance of its  
10 duties under this Act. The Board shall use moneys in the  
11 Administrative Fund to cover start-up administrative expenses  
12 it incurs in the performance of its duties under this Act. The  
13 Administrative Fund may receive any grants or other moneys  
14 designated for administrative purposes from the State, or any  
15 unit of federal or local government, or any other person firm,  
16 partnership, or corporation. Any interest earnings that are  
17 attributable to moneys in the Administrative Fund must be  
18 deposited into the Administrative Fund."; and

19 on page 11, immediately below line 6, by inserting the  
20 following:

21 "(t) Deposit into the Illinois Secure Choice  
22 Administrative Fund all grants, gifts, donations, fees, and  
23 earnings from investments from the Illinois Secure Choice  
24 Savings Program Fund that are used to recover administrative

1 costs. All expenses of the Board shall be paid from the  
2 Illinois Secure Choice Administrative Fund."; and

3 on page 29, line 14, by replacing "Savings Program" with  
4 "Administrative".