



Rep. Ron Sandack

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1 AMENDMENT TO SENATE BILL 2106

2 AMENDMENT NO. _____. Amend Senate Bill 2106, AS AMENDED,
3 immediately below the end of Section 5, by inserting the
4 following:

5 "Section 10. The State Treasurer Act is amended by changing
6 Section 18 as follows:

7 (15 ILCS 505/18)

8 Sec. 18. Banking and automatic teller machine services.

9 (a) The Treasurer may enter into written agreements with
10 financial institutions for the provision of banking services at
11 the State Capitol and for the provision of automatic teller
12 machine services at State office buildings, State parks, State
13 tourism centers, and State fairs at Springfield and DuQuoin.
14 The Treasurer shall establish competitive procedures for the
15 selection of financial institutions to provide the services
16 authorized under this Section. No State agency may procure

1 services authorized by this Section without the approval of the
2 Treasurer.

3 (b) The Treasurer shall enter into written agreements with
4 the authorities having jurisdiction of the property where the
5 services are intended to be provided. These agreements shall
6 include, but need not be limited to, the quantity of machines
7 to be located at the property and the exact location of the
8 service or machine and shall establish responsibility for
9 payment of expenses incurred in locating the machine or
10 service.

11 (c) The Treasurer's agreement with a financial institution
12 may authorize the financial institution to provide any or all
13 of the banking services that the financial institution is
14 otherwise authorized by law to provide to the public.

15 The Treasurer's agreement with a financial institution
16 shall establish the amount of compensation to be paid by the
17 financial institution. The financial institution shall pay the
18 compensation to the Treasurer in accordance with the terms of
19 the agreement. The Treasurer shall deposit moneys received
20 under this Section into the Treasurer's Rental Fee Fund, a
21 special fund hereby created in the State treasury. The
22 Treasurer shall use the moneys in the Fund for the operation of
23 the program established under this Section. If the Treasurer
24 determines that any moneys in the Treasurer's Rental Fee Fund
25 are in excess of the amount necessary to sustain the operation
26 of the program established under this Section, the Treasurer

1 may transfer any unobligated and unexpended moneys from the
2 Treasurer's Rental Fee Fund into the State Pensions Fund.

3 (d) This Section does not apply to a State office building
4 in which a currency exchange or a credit union providing
5 financial services located in the building on July 1, 1995 (the
6 effective date of Public Act 88-640) is operating.

7 (Source: P.A. 94-513, eff. 1-1-06.)

8 Section 15. The Uniform Disposition of Unclaimed Property
9 Act is amended by changing Section 18 as follows:

10 (765 ILCS 1025/18) (from Ch. 141, par. 118)

11 Sec. 18. Deposit of funds received under the Act.

12 (a) The State Treasurer shall retain all funds received
13 under this Act, including the proceeds from the sale of
14 abandoned property under Section 17, in a trust fund. The State
15 Treasurer may deposit any amount in the Trust Fund into the
16 State Pensions Fund during the fiscal year at his or her
17 discretion; however, he or she shall, on April 15 and October
18 15 of each year, deposit any amount in the trust fund exceeding
19 \$2,500,000 into the State Pensions Fund. If on either April 15
20 or October 15, the State Treasurer determines that a balance of
21 \$2,500,000 is insufficient for the prompt payment of unclaimed
22 property claims authorized under this Act, the Treasurer may
23 retain more than \$2,500,000 in the Unclaimed Property Trust
24 Fund in order to ensure the prompt payment of claims. Beginning

1 in State fiscal year 2014, all amounts ~~in excess of \$2,500,000~~
2 that are deposited into the State Pensions Fund from the
3 unclaimed Property Trust Fund shall be apportioned to the
4 designated retirement systems as provided in subsection (c-6)
5 of Section 8.12 of the State Finance Act to reduce their
6 actuarial reserve deficiencies. He or she shall make prompt
7 payment of claims he or she duly allows as provided for in this
8 Act for the trust fund. Before making the deposit the State
9 Treasurer shall record the name and last known address of each
10 person appearing from the holders' reports to be entitled to
11 the abandoned property. The record shall be available for
12 public inspection during reasonable business hours.

13 (b) Before making any deposit to the credit of the State
14 Pensions Fund, the State Treasurer may deduct: (1) any costs in
15 connection with sale of abandoned property, (2) any costs of
16 mailing and publication in connection with any abandoned
17 property, and (3) any costs in connection with the maintenance
18 of records or disposition of claims made pursuant to this Act.
19 The State Treasurer shall semiannually file an itemized report
20 of all such expenses with the Legislative Audit Commission.

21 (Source: P.A. 96-1000, eff. 7-2-10; 97-732, eff. 6-30-12.)

22 Section 99. Effective date. This Act takes effect upon
23 becoming law."