

SB1595



98TH GENERAL ASSEMBLY

State of Illinois

2013 and 2014

SB1595

Introduced 2/13/2013, by Sen. William R. Haine

SYNOPSIS AS INTRODUCED:

30 ILCS 105/6z-17

from Ch. 127, par. 142z-17

Amends the State Finance Act. Provides that moneys paid to the Madison County Mass Transit District from the State and Local Sales Tax Reform Fund shall be paid subject to appropriation to the Department of Revenue (instead of the Department of Transportation). Effective immediately.

LRB098 09057 HLH 39193 b

FISCAL NOTE ACT
MAY APPLY

A BILL FOR

1 AN ACT concerning finance.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The State Finance Act is amended by changing
5 Section 6z-17 as follows:

6 (30 ILCS 105/6z-17) (from Ch. 127, par. 142z-17)

7 Sec. 6z-17. Of the money paid into the State and Local
8 Sales Tax Reform Fund: (i) subject to appropriation to the
9 Department of Revenue, Municipalities having 1,000,000 or more
10 inhabitants shall receive 20% and may expend such amount to
11 fund and establish a program for developing and coordinating
12 public and private resources targeted to meet the affordable
13 housing needs of low-income and very low-income households
14 within such municipality, (ii) 10% shall be transferred into
15 the Regional Transportation Authority Occupation and Use Tax
16 Replacement Fund, a special fund in the State treasury which is
17 hereby created, (iii) until July 1, 2013, subject to
18 appropriation to the Department of Transportation, the ~~The~~
19 Madison County Mass Transit District shall receive .6%, and
20 beginning on July 1, 2013, subject to appropriation to the
21 Department of Revenue, 0.6% shall be distributed each month out
22 of the Fund to the Madison County Mass Transit District, (iv)
23 the following amounts, plus any cumulative deficiency in such

1 transfers for prior months, shall be transferred monthly into
2 the Build Illinois Fund and credited to the Build Illinois Bond
3 Account therein:

4 Fiscal Year	Amount
5 1990	\$2,700,000
6 1991	1,850,000
7 1992	2,750,000
8 1993	2,950,000

9 From Fiscal Year 1994 through Fiscal Year 2025 the transfer
10 shall total \$3,150,000 monthly, plus any cumulative deficiency
11 in such transfers for prior months, and (v) the remainder of
12 the money paid into the State and Local Sales Tax Reform Fund
13 shall be transferred into the Local Government Distributive
14 Fund and, except for municipalities with 1,000,000 or more
15 inhabitants which shall receive no portion of such remainder,
16 shall be distributed, subject to appropriation, in the manner
17 provided by Section 2 of "An Act in relation to State revenue
18 sharing with local government entities", approved July 31,
19 1969, as now or hereafter amended. Municipalities with more
20 than 50,000 inhabitants according to the 1980 U.S. Census and
21 located within the Metro East Mass Transit District receiving
22 funds pursuant to provision (v) of this paragraph may expend
23 such amounts to fund and establish a program for developing and
24 coordinating public and private resources targeted to meet the
25 affordable housing needs of low-income and very low-income
26 households within such municipality.

1 (Source: P.A. 95-708, eff. 1-18-08.)

2 Section 99. Effective date. This Act takes effect upon
3 becoming law.