



Sen. Chapin Rose

Filed: 3/1/2013

09800SB1593sam001

LRB098 07669 HLH 42175 a

1 AMENDMENT TO SENATE BILL 1593

2 AMENDMENT NO. _____. Amend Senate Bill 1593 by replacing
3 everything after the enacting clause with the following:

4 "Section 5. The Illinois Enterprise Zone Act is amended by
5 changing Sections 5.3 and 5.5 as follows:

6 (20 ILCS 655/5.3) (from Ch. 67 1/2, par. 608)

7 Sec. 5.3. Certification of Enterprise Zones; Effective
8 date.

9 (a) Certification of Board-approved designated Enterprise
10 Zones shall be made by the Department by certification of the
11 designating ordinance. The Department shall promptly issue a
12 certificate for each Enterprise Zone upon approval by the
13 Board. The certificate shall be signed by the Director of the
14 Department, shall make specific reference to the designating
15 ordinance, which shall be attached thereto, and shall be filed
16 in the office of the Secretary of State. A certified copy of

1 the Enterprise Zone Certificate, or a duplicate original
2 thereof, shall be recorded in the office of recorder of deeds
3 of the county in which the Enterprise Zone lies.

4 (b) An Enterprise Zone shall be effective on January 1 of
5 the first calendar year after Department certification. The
6 Department shall transmit a copy of the certification to the
7 Department of Revenue, and to the designating municipality or
8 county.

9 Upon certification of an Enterprise Zone, the terms and
10 provisions of the designating ordinance shall be in effect, and
11 may not be amended or repealed except in accordance with
12 Section 5.4.

13 (c) With the exception of Enterprise Zones scheduled to
14 expire before December 31, 2018, an Enterprise Zone designated
15 before the effective date of this amendatory Act of the 97th
16 General Assembly shall be in effect for 30 calendar years, or
17 for a lesser number of years specified in the certified
18 designating ordinance. Each Enterprise Zone in existence on the
19 effective date of this amendatory Act of the 97th General
20 Assembly that is scheduled to expire before July 1, 2016 will
21 have its termination date extended until July 1, 2016. An
22 Enterprise Zone designated on or after the effective date of
23 this amendatory Act of the 97th General Assembly shall be in
24 effect for a term of 15 calendar years, or for a lesser number
25 of years specified in the certified designating ordinance. An
26 enterprise zone designated on or after the effective date of

1 this amendatory Act of the 97th General Assembly shall be
2 subject to review by the Board after 13 years for an additional
3 10-year designation. Enterprise Zones shall terminate at
4 midnight of December 31 of the final calendar year of the
5 certified term, except as provided in Section 5.4.

6 (d) No more than 12 Enterprise Zones may be certified by
7 the Department in calendar year 1984, no more than 12
8 Enterprise Zones may be certified by the Department in calendar
9 year 1985, no more than 13 Enterprise Zones may be certified by
10 the Department in calendar year 1986, no more than 15
11 Enterprise Zones may be certified by the Department in calendar
12 year 1987, and no more than 20 Enterprise Zones may be
13 certified by the Department in calendar year 1990. Except as
14 otherwise provided, in ~~in~~ other calendar years, no more than 13
15 Enterprise Zones may be certified by the Department. In
16 calendar year 2013, the Department may certify an additional 10
17 Enterprise Zones in counties with a population of less than
18 50,000. The Department may also designate up to 8 additional
19 Enterprise Zones outside the regular application cycle if
20 warranted by the extreme economic circumstances as determined
21 by the Department. The Department may also designate one
22 additional Enterprise Zone outside the regular application
23 cycle if an aircraft manufacturer agrees to locate an aircraft
24 manufacturing facility in the proposed Enterprise Zone.
25 Notwithstanding any other provision of this Act, no more than
26 89 Enterprise Zones may be certified by the Department for the

1 10 calendar years commencing with 1983. The 7 additional
2 Enterprise Zones authorized by Public Act 86-15 shall not lie
3 within municipalities or unincorporated areas of counties that
4 abut or are contiguous to Enterprise Zones certified pursuant
5 to this Section prior to June 30, 1989. The 7 additional
6 Enterprise Zones (excluding the additional Enterprise Zone
7 which may be designated outside the regular application cycle)
8 authorized by Public Act 86-1030 shall not lie within
9 municipalities or unincorporated areas of counties that abut or
10 are contiguous to Enterprise Zones certified pursuant to this
11 Section prior to February 28, 1990. Beginning in calendar year
12 2004 and until December 31, 2008, one additional enterprise
13 zone may be certified by the Department. In any calendar year,
14 the Department may not certify more than 3 Zones located within
15 the same municipality. The Department may certify Enterprise
16 Zones in each of the 10 calendar years commencing with 1983.
17 The Department may not certify more than a total of 18
18 Enterprise Zones located within the same county (whether within
19 municipalities or within unincorporated territory) for the 10
20 calendar years commencing with 1983. Thereafter, the
21 Department may not certify any additional Enterprise Zones, but
22 may amend and rescind certifications of existing Enterprise
23 Zones in accordance with Section 5.4.

24 (e) Notwithstanding any other provision of law, if (i) the
25 county board of any county in which a current military base is
26 located, in part or in whole, or in which a military base that

1 has been closed within 20 years of the effective date of this
2 amendatory Act of 1998 is located, in part or in whole, adopts
3 a designating ordinance in accordance with Section 5 of this
4 Act to designate the military base in that county as an
5 enterprise zone and (ii) the property otherwise meets the
6 qualifications for an enterprise zone as prescribed in Section
7 4 of this Act, then the Department may certify the designating
8 ordinance or ordinances, as the case may be.

9 (f) Applications for Enterprise Zones that are scheduled to
10 expire in 2016, 2017, or 2018, including Enterprise Zones that
11 have been extended until 2016 by this amendatory Act of the
12 97th General Assembly, shall be submitted to the Department no
13 later than the date established by the Department by rule
14 pursuant to Section 5.2. At that time, the Zone becomes
15 available for either the previously designated area or a
16 different area to compete for designation. No preference for
17 designation as a Zone will be given to the previously
18 designated area.

19 For Enterprise Zones that are scheduled to expire on or
20 after January 1, 2019, an application process shall begin 2
21 years prior to the year in which the Zone expires. At that
22 time, the Zone becomes available for either the previously
23 designated area or a different area to compete for designation.
24 No preference for designation as a Zone will be given to the
25 previously designated area.

26 Each Enterprise Zone that reapplies for certification but

1 does not receive a new certification shall expire on its
2 scheduled termination date.

3 (Source: P.A. 97-905, eff. 8-7-12.)

4 (20 ILCS 655/5.5) (from Ch. 67 1/2, par. 609.1)

5 Sec. 5.5. High Impact Business.

6 (a) In order to respond to unique opportunities to assist
7 in the encouragement, development, growth and expansion of the
8 private sector through large scale investment and development
9 projects, the Department is authorized to receive and approve
10 applications for the designation of "High Impact Businesses" in
11 Illinois subject to the following conditions:

12 (1) such applications may be submitted at any time
13 during the year;

14 (2) such business is not located, at the time of
15 designation, in an enterprise zone designated pursuant to
16 this Act;

17 (3) the business intends to do one or more of the
18 following:

19 (A) the business intends to make a minimum
20 investment of \$12,000,000 which will be placed in
21 service in qualified property and intends to create 500
22 full-time equivalent jobs at a designated location in
23 Illinois or intends to make a minimum investment of
24 \$30,000,000 which will be placed in service in
25 qualified property and intends to retain 1,500

1 full-time retained jobs at a designated location in
2 Illinois. The business must certify in writing that the
3 investments would not be placed in service in qualified
4 property and the job creation or job retention would
5 not occur without the tax credits and exemptions set
6 forth in subsection (b) of this Section. The terms
7 "placed in service" and "qualified property" have the
8 same meanings as described in subsection (h) of Section
9 201 of the Illinois Income Tax Act; or

10 (B) the business intends to establish a new
11 electric generating facility at a designated location
12 in Illinois. "New electric generating facility", for
13 purposes of this Section, means a newly-constructed
14 electric generation plant or a newly-constructed
15 generation capacity expansion at an existing electric
16 generation plant, including the transmission lines and
17 associated equipment that transfers electricity from
18 points of supply to points of delivery, and for which
19 such new foundation construction commenced not sooner
20 than July 1, 2001. Such facility shall be designed to
21 provide baseload electric generation and shall operate
22 on a continuous basis throughout the year; and (i)
23 shall have an aggregate rated generating capacity of at
24 least 1,000 megawatts for all new units at one site if
25 it uses natural gas as its primary fuel and foundation
26 construction of the facility is commenced on or before

1 December 31, 2004, or shall have an aggregate rated
2 generating capacity of at least 400 megawatts for all
3 new units at one site if it uses coal or gases derived
4 from coal as its primary fuel and shall support the
5 creation of at least 150 new Illinois coal mining jobs,
6 or (ii) shall be funded through a federal Department of
7 Energy grant before December 31, 2010 and shall support
8 the creation of Illinois coal-mining jobs, or (iii)
9 shall use coal gasification or integrated
10 gasification-combined cycle units that generate
11 electricity or chemicals, or both, and shall support
12 the creation of Illinois coal-mining jobs. The
13 business must certify in writing that the investments
14 necessary to establish a new electric generating
15 facility would not be placed in service and the job
16 creation in the case of a coal-fueled plant would not
17 occur without the tax credits and exemptions set forth
18 in subsection (b-5) of this Section. The term "placed
19 in service" has the same meaning as described in
20 subsection (h) of Section 201 of the Illinois Income
21 Tax Act; or

22 (B-5) the business intends to establish a new
23 gasification facility at a designated location in
24 Illinois. As used in this Section, "new gasification
25 facility" means a newly constructed coal gasification
26 facility that generates chemical feedstocks or

1 transportation fuels derived from coal (which may
2 include, but are not limited to, methane, methanol, and
3 nitrogen fertilizer), that supports the creation or
4 retention of Illinois coal-mining jobs, and that
5 qualifies for financial assistance from the Department
6 before December 31, 2010. A new gasification facility
7 does not include a pilot project located within
8 Jefferson County or within a county adjacent to
9 Jefferson County for synthetic natural gas from coal;
10 or

11 (C) the business intends to establish production
12 operations at a new coal mine, re-establish production
13 operations at a closed coal mine, or expand production
14 at an existing coal mine at a designated location in
15 Illinois not sooner than July 1, 2001; provided that
16 the production operations result in the creation of 150
17 new Illinois coal mining jobs as described in
18 subdivision (a)(3)(B) of this Section, and further
19 provided that the coal extracted from such mine is
20 utilized as the predominant source for a new electric
21 generating facility. The business must certify in
22 writing that the investments necessary to establish a
23 new, expanded, or reopened coal mine would not be
24 placed in service and the job creation would not occur
25 without the tax credits and exemptions set forth in
26 subsection (b-5) of this Section. The term "placed in

1 service" has the same meaning as described in
2 subsection (h) of Section 201 of the Illinois Income
3 Tax Act; or

4 (D) the business intends to construct new
5 transmission facilities or upgrade existing
6 transmission facilities at designated locations in
7 Illinois, for which construction commenced not sooner
8 than July 1, 2001. For the purposes of this Section,
9 "transmission facilities" means transmission lines
10 with a voltage rating of 115 kilovolts or above,
11 including associated equipment, that transfer
12 electricity from points of supply to points of delivery
13 and that transmit a majority of the electricity
14 generated by a new electric generating facility
15 designated as a High Impact Business in accordance with
16 this Section. The business must certify in writing that
17 the investments necessary to construct new
18 transmission facilities or upgrade existing
19 transmission facilities would not be placed in service
20 without the tax credits and exemptions set forth in
21 subsection (b-5) of this Section. The term "placed in
22 service" has the same meaning as described in
23 subsection (h) of Section 201 of the Illinois Income
24 Tax Act; or

25 (E) the business intends to establish a new wind
26 power facility at a designated location in Illinois.

1 For purposes of this Section, "new wind power facility"
2 means a newly constructed electric generation
3 facility, or a newly constructed expansion of an
4 existing electric generation facility, placed in
5 service on or after July 1, 2009, that generates
6 electricity using wind energy devices, and such
7 facility shall be deemed to include all associated
8 transmission lines, substations, and other equipment
9 related to the generation of electricity from wind
10 energy devices. For purposes of this Section, "wind
11 energy device" means any device, with a nameplate
12 capacity of at least 0.5 megawatts, that is used in the
13 process of converting kinetic energy from the wind to
14 generate electricity; or and

15 (F) the business intends to (i) make a minimum
16 investment of \$500,000,000, which will be placed in
17 service in a qualified property, (ii) create 125
18 full-time equivalent jobs at a designated location in
19 Illinois, and (iii) establish a fertilizer plant at a
20 designated location in Illinois; for the purposes of
21 this Section, "fertilizer plant" means a newly
22 constructed or upgraded plant facilitating gas used in
23 the production of anhydrous ammonia and downstream
24 nitrogen fertilizer products for resale; and

25 (4) no later than 90 days after an application is
26 submitted, the Department shall notify the applicant of the

1 Department's determination of the qualification of the
2 proposed High Impact Business under this Section.

3 (b) Businesses designated as High Impact Businesses
4 pursuant to subdivision (a) (3) (A) of this Section shall qualify
5 for the credits and exemptions described in the following Acts:
6 Section 9-222 and Section 9-222.1A of the Public Utilities Act,
7 subsection (h) of Section 201 of the Illinois Income Tax Act,
8 and Section 1d of the Retailers' Occupation Tax Act; provided
9 that these credits and exemptions described in these Acts shall
10 not be authorized until the minimum investments set forth in
11 subdivision (a) (3) (A) of this Section have been placed in
12 service in qualified properties and, in the case of the
13 exemptions described in the Public Utilities Act and Section 1d
14 of the Retailers' Occupation Tax Act, the minimum full-time
15 equivalent jobs or full-time retained jobs set forth in
16 subdivision (a) (3) (A) of this Section have been created or
17 retained. Businesses designated as High Impact Businesses
18 under this Section shall also qualify for the exemption
19 described in Section 5l of the Retailers' Occupation Tax Act.
20 The credit provided in subsection (h) of Section 201 of the
21 Illinois Income Tax Act shall be applicable to investments in
22 qualified property as set forth in subdivision (a) (3) (A) of
23 this Section.

24 (b-5) Businesses designated as High Impact Businesses
25 pursuant to subdivisions (a) (3) (B), (a) (3) (B-5), (a) (3) (C),
26 and (a) (3) (D) of this Section shall qualify for the credits and

1 exemptions described in the following Acts: Section 51 of the
2 Retailers' Occupation Tax Act, Section 9-222 and Section
3 9-222.1A of the Public Utilities Act, and subsection (h) of
4 Section 201 of the Illinois Income Tax Act; however, the
5 credits and exemptions authorized under Section 9-222 and
6 Section 9-222.1A of the Public Utilities Act, and subsection
7 (h) of Section 201 of the Illinois Income Tax Act shall not be
8 authorized until the new electric generating facility, the new
9 gasification facility, the new transmission facility, or the
10 new, expanded, or reopened coal mine is operational, except
11 that a new electric generating facility whose primary fuel
12 source is natural gas is eligible only for the exemption under
13 Section 51 of the Retailers' Occupation Tax Act.

14 (b-6) Businesses designated as High Impact Businesses
15 pursuant to subdivision (a) (3) (E) of this Section shall qualify
16 for the exemptions described in Section 51 of the Retailers'
17 Occupation Tax Act; any business so designated as a High Impact
18 Business being, for purposes of this Section, a "Wind Energy
19 Business".

20 (c) High Impact Businesses located in federally designated
21 foreign trade zones or sub-zones are also eligible for
22 additional credits, exemptions and deductions as described in
23 the following Acts: Section 9-221 and Section 9-222.1 of the
24 Public Utilities Act; and subsection (g) of Section 201, and
25 Section 203 of the Illinois Income Tax Act.

26 (d) Except for businesses contemplated under subdivision

1 (a) (3) (E) of this Section, existing Illinois businesses which
2 apply for designation as a High Impact Business must provide
3 the Department with the prospective plan for which 1,500
4 full-time retained jobs would be eliminated in the event that
5 the business is not designated.

6 (e) Except for new wind power facilities contemplated under
7 subdivision (a) (3) (E) of this Section, new proposed facilities
8 which apply for designation as High Impact Business must
9 provide the Department with proof of alternative non-Illinois
10 sites which would receive the proposed investment and job
11 creation in the event that the business is not designated as a
12 High Impact Business.

13 (f) Except for businesses contemplated under subdivision
14 (a) (3) (E) of this Section, in the event that a business is
15 designated a High Impact Business and it is later determined
16 after reasonable notice and an opportunity for a hearing as
17 provided under the Illinois Administrative Procedure Act, that
18 the business would have placed in service in qualified property
19 the investments and created or retained the requisite number of
20 jobs without the benefits of the High Impact Business
21 designation, the Department shall be required to immediately
22 revoke the designation and notify the Director of the
23 Department of Revenue who shall begin proceedings to recover
24 all wrongfully exempted State taxes with interest. The business
25 shall also be ineligible for all State funded Department
26 programs for a period of 10 years.

1 (g) The Department shall revoke a High Impact Business
2 designation if the participating business fails to comply with
3 the terms and conditions of the designation. However, the
4 penalties for new wind power facilities or Wind Energy
5 Businesses for failure to comply with any of the terms or
6 conditions of the Illinois Prevailing Wage Act shall be only
7 those penalties identified in the Illinois Prevailing Wage Act,
8 and the Department shall not revoke a High Impact Business
9 designation as a result of the failure to comply with any of
10 the terms or conditions of the Illinois Prevailing Wage Act in
11 relation to a new wind power facility or a Wind Energy
12 Business.

13 (h) Prior to designating a business, the Department shall
14 provide the members of the General Assembly and Commission on
15 Government Forecasting and Accountability with a report
16 setting forth the terms and conditions of the designation and
17 guarantees that have been received by the Department in
18 relation to the proposed business being designated.

19 (Source: P.A. 96-28, eff. 7-1-09; 97-905, eff. 8-7-12.)

20 Section 10. The Property Tax Code is amended by changing
21 Section 18-165 as follows:

22 (35 ILCS 200/18-165)

23 Sec. 18-165. Abatement of taxes.

24 (a) Any taxing district, upon a majority vote of its

1 governing authority, may, after the determination of the
2 assessed valuation of its property, order the clerk of that
3 county to abate any portion of its taxes on the following types
4 of property:

5 (1) Commercial and industrial.

6 (A) The property of any commercial or industrial
7 firm, including but not limited to the property of (i)
8 any firm that is used for collecting, separating,
9 storing, or processing recyclable materials, locating
10 within the taxing district during the immediately
11 preceding year from another state, territory, or
12 country, or having been newly created within this State
13 during the immediately preceding year, or expanding an
14 existing facility, or (ii) any firm that is used for
15 the generation and transmission of electricity
16 locating within the taxing district during the
17 immediately preceding year or expanding its presence
18 within the taxing district during the immediately
19 preceding year by construction of a new electric
20 generating facility that uses natural gas as its fuel,
21 or any firm that is used for production operations at a
22 new, expanded, or reopened coal mine within the taxing
23 district, that has been certified as a High Impact
24 Business by the Illinois Department of Commerce and
25 Economic Opportunity. The property of any firm used for
26 the generation and transmission of electricity shall

1 include all property of the firm used for transmission
2 facilities as defined in Section 5.5 of the Illinois
3 Enterprise Zone Act. The abatement shall not exceed a
4 period of 10 years and the aggregate amount of abated
5 taxes for all taxing districts combined shall not
6 exceed \$4,000,000.

7 (A-5) Any property in the taxing district of a new
8 electric generating facility, as defined in Section
9 605-332 of the Department of Commerce and Economic
10 Opportunity Law of the Civil Administrative Code of
11 Illinois. The abatement shall not exceed a period of 10
12 years. The abatement shall be subject to the following
13 limitations:

14 (i) if the equalized assessed valuation of the
15 new electric generating facility is equal to or
16 greater than \$25,000,000 but less than
17 \$50,000,000, then the abatement may not exceed (i)
18 over the entire term of the abatement, 5% of the
19 taxing district's aggregate taxes from the new
20 electric generating facility and (ii) in any one
21 year of abatement, 20% of the taxing district's
22 taxes from the new electric generating facility;

23 (ii) if the equalized assessed valuation of
24 the new electric generating facility is equal to or
25 greater than \$50,000,000 but less than
26 \$75,000,000, then the abatement may not exceed (i)

1 over the entire term of the abatement, 10% of the
2 taxing district's aggregate taxes from the new
3 electric generating facility and (ii) in any one
4 year of abatement, 35% of the taxing district's
5 taxes from the new electric generating facility;

6 (iii) if the equalized assessed valuation of
7 the new electric generating facility is equal to or
8 greater than \$75,000,000 but less than
9 \$100,000,000, then the abatement may not exceed

10 (i) over the entire term of the abatement, 20% of
11 the taxing district's aggregate taxes from the new
12 electric generating facility and (ii) in any one
13 year of abatement, 50% of the taxing district's
14 taxes from the new electric generating facility;

15 (iv) if the equalized assessed valuation of
16 the new electric generating facility is equal to or
17 greater than \$100,000,000 but less than
18 \$125,000,000, then the abatement may not exceed

19 (i) over the entire term of the abatement, 30% of
20 the taxing district's aggregate taxes from the new
21 electric generating facility and (ii) in any one
22 year of abatement, 60% of the taxing district's
23 taxes from the new electric generating facility;

24 (v) if the equalized assessed valuation of the
25 new electric generating facility is equal to or
26 greater than \$125,000,000 but less than

1 \$150,000,000, then the abatement may not exceed
2 (i) over the entire term of the abatement, 40% of
3 the taxing district's aggregate taxes from the new
4 electric generating facility and (ii) in any one
5 year of abatement, 60% of the taxing district's
6 taxes from the new electric generating facility;

7 (vi) if the equalized assessed valuation of
8 the new electric generating facility is equal to or
9 greater than \$150,000,000, then the abatement may
10 not exceed (i) over the entire term of the
11 abatement, 50% of the taxing district's aggregate
12 taxes from the new electric generating facility
13 and (ii) in any one year of abatement, 60% of the
14 taxing district's taxes from the new electric
15 generating facility.

16 The abatement is not effective unless the owner of
17 the new electric generating facility agrees to repay to
18 the taxing district all amounts previously abated,
19 together with interest computed at the rate and in the
20 manner provided for delinquent taxes, in the event that
21 the owner of the new electric generating facility
22 closes the new electric generating facility before the
23 expiration of the entire term of the abatement.

24 The authorization of taxing districts to abate
25 taxes under this subdivision (a) (1) (A-5) expires on
26 January 1, 2010.

1 (B) The property of any commercial or industrial
2 development of at least 225 ~~500~~ acres having been
3 created within the taxing district. The abatement
4 shall not exceed a period of 20 years and the aggregate
5 amount of abated taxes for all taxing districts
6 combined shall not exceed \$12,000,000.

7 (C) The property of any commercial or industrial
8 firm currently located in the taxing district that
9 expands a facility or its number of employees. The
10 abatement shall not exceed a period of 10 years and the
11 aggregate amount of abated taxes for all taxing
12 districts combined shall not exceed \$4,000,000. The
13 abatement period may be renewed at the option of the
14 taxing districts.

15 (2) Horse racing. Any property in the taxing district
16 which is used for the racing of horses and upon which
17 capital improvements consisting of expansion, improvement
18 or replacement of existing facilities have been made since
19 July 1, 1987. The combined abatements for such property
20 from all taxing districts in any county shall not exceed
21 \$5,000,000 annually and shall not exceed a period of 10
22 years.

23 (3) Auto racing. Any property designed exclusively for
24 the racing of motor vehicles. Such abatement shall not
25 exceed a period of 10 years.

26 (4) Academic or research institute. The property of any

1 academic or research institute in the taxing district that
2 (i) is an exempt organization under paragraph (3) of
3 Section 501(c) of the Internal Revenue Code, (ii) operates
4 for the benefit of the public by actually and exclusively
5 performing scientific research and making the results of
6 the research available to the interested public on a
7 non-discriminatory basis, and (iii) employs more than 100
8 employees. An abatement granted under this paragraph shall
9 be for at least 15 years and the aggregate amount of abated
10 taxes for all taxing districts combined shall not exceed
11 \$5,000,000.

12 (5) Housing for older persons. Any property in the
13 taxing district that is devoted exclusively to affordable
14 housing for older households. For purposes of this
15 paragraph, "older households" means those households (i)
16 living in housing provided under any State or federal
17 program that the Department of Human Rights determines is
18 specifically designed and operated to assist elderly
19 persons and is solely occupied by persons 55 years of age
20 or older and (ii) whose annual income does not exceed 80%
21 of the area gross median income, adjusted for family size,
22 as such gross income and median income are determined from
23 time to time by the United States Department of Housing and
24 Urban Development. The abatement shall not exceed a period
25 of 15 years, and the aggregate amount of abated taxes for
26 all taxing districts shall not exceed \$3,000,000.

1 (6) Historical society. For assessment years 1998
2 through 2018, the property of an historical society
3 qualifying as an exempt organization under Section
4 501(c)(3) of the federal Internal Revenue Code.

5 (7) Recreational facilities. Any property in the
6 taxing district (i) that is used for a municipal airport,
7 (ii) that is subject to a leasehold assessment under
8 Section 9-195 of this Code and (iii) which is sublet from a
9 park district that is leasing the property from a
10 municipality, but only if the property is used exclusively
11 for recreational facilities or for parking lots used
12 exclusively for those facilities. The abatement shall not
13 exceed a period of 10 years.

14 (8) Relocated corporate headquarters. If approval
15 occurs within 5 years after the effective date of this
16 amendatory Act of the 92nd General Assembly, any property
17 or a portion of any property in a taxing district that is
18 used by an eligible business for a corporate headquarters
19 as defined in the Corporate Headquarters Relocation Act.
20 Instead of an abatement under this paragraph (8), a taxing
21 district may enter into an agreement with an eligible
22 business to make annual payments to that eligible business
23 in an amount not to exceed the property taxes paid directly
24 or indirectly by that eligible business to the taxing
25 district and any other taxing districts for premises
26 occupied pursuant to a written lease and may make those

1 payments without the need for an annual appropriation. No
2 school district, however, may enter into an agreement with,
3 or abate taxes for, an eligible business unless the
4 municipality in which the corporate headquarters is
5 located agrees to provide funding to the school district in
6 an amount equal to the amount abated or paid by the school
7 district as provided in this paragraph (8). Any abatement
8 ordered or agreement entered into under this paragraph (8)
9 may be effective for the entire term specified by the
10 taxing district, except the term of the abatement or annual
11 payments may not exceed 20 years.

12 (9) United States Military Public/Private Residential
13 Developments. Each building, structure, or other
14 improvement designed, financed, constructed, renovated,
15 managed, operated, or maintained after January 1, 2006
16 under a "PPV Lease", as set forth under Division 14 of
17 Article 10, and any such PPV Lease.

18 (10) Property located in a business corridor that
19 qualifies for an abatement under Section 18-184.10.

20 (b) Upon a majority vote of its governing authority, any
21 municipality may, after the determination of the assessed
22 valuation of its property, order the county clerk to abate any
23 portion of its taxes on any property that is located within the
24 corporate limits of the municipality in accordance with Section
25 8-3-18 of the Illinois Municipal Code.

26 (Source: P.A. 96-1136, eff. 7-21-10; 97-577, eff. 1-1-12;

1 97-636, eff. 6-1-12.)

2 Section 99. Effective date. This Act takes effect upon
3 becoming law.".