



Sen. Michael Connelly

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09800SB1519sam001

LRB098 08307 HLH 41293 a

1 AMENDMENT TO SENATE BILL 1519

2 AMENDMENT NO. _____. Amend Senate Bill 1519 by replacing
3 everything after the enacting clause with the following:

4 "Section 5. The Property Tax Code is amended by adding
5 Section 18-184.15 as follows:

6 (35 ILCS 200/18-184.15 new)

7 Sec. 18-184.15. Tool and manufacturing abatement.
8 Beginning in taxable year 2014, any taxing district may order
9 the county clerk to abate all or a portion of the taxes levied
10 by the taxing district on qualified tool and manufacturing
11 business property located within the taxing district.

12 "Qualified tool and manufacturing business" means a
13 business with (i) fewer than 75 full-time employees and (ii) a
14 North American Industrial Classification System (NAICS)
15 subsector classification of:

16 Plastics and Rubber Products Manufacturing (326);

1 Primary Metal Manufacturing (331);

2 Fabricated Metal Product Manufacturing (332);

3 Machinery Manufacturing (333);

4 Computer and Electronic Product Manufacturing (334);

5 Electrical Equipment, Appliance, and Component
6 Manufacturing (335);

7 Transportation Equipment Manufacturing (336);

8 Furniture and Related Product Manufacturing (337); or

9 Miscellaneous Manufacturing (339).

10 "Qualified tool and manufacturing business property" means
11 property owned by a qualified tool and manufacturing business
12 and used by that business primarily for tool and manufacturing
13 business operations. "Qualified tool and manufacturing
14 business property" also includes property leased by a qualified
15 tool and manufacturing business and used primarily for tool and
16 manufacturing business operations if the qualified tool and
17 manufacturing business is liable for paying real property taxes
18 on the property. Qualified tool and manufacturing business
19 property is considered to be used primarily for tool and
20 manufacturing business operations if 75% or more of the gross
21 revenue of the tool and manufacturing business is generated
22 from tool and manufacturing operations that take place on that
23 property during the taxable year.

24 Section 99. Effective date. This Act takes effect upon
25 becoming law."