



98TH GENERAL ASSEMBLY

State of Illinois

2013 and 2014

SB1464

Introduced 2/6/2013, by Sen. David S. Luechtefeld

SYNOPSIS AS INTRODUCED:

105 ILCS 5/19-5

from Ch. 122, par. 19-5

Amends the School Code. Makes a technical change in a Section concerning bonds.

LRB098 09582 NHT 39728 b

1 AN ACT concerning education.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The School Code is amended by changing Section
5 19-5 as follows:

6 (105 ILCS 5/19-5) (from Ch. 122, par. 19-5)

7 Sec. 19-5. Registration, numbering and countersigning. All
8 bonds issued under this Act, except bonds issued by school
9 districts having a population of more than 500,000 inhabitants,
10 before being issued, negotiated and ~~and~~ sold, shall be
11 registered, numbered and countersigned by the treasurer who
12 receives the taxes of the district. The registration shall be
13 made in a book in which shall be entered the record of the
14 election authorizing the directors or the board of education to
15 borrow money and a description of the bonds issued, including
16 the number, date, to whom issued, amount, rate of interest and
17 when due.

18 (Source: Laws 1961, p. 31.)