

Sen. William R. Haine

Filed: 4/8/2014

	09800SB0646sam002 LRB098 04895 AMC 58487 a
1	AMENDMENT TO SENATE BILL 646
2	AMENDMENT NO Amend Senate Bill 646, AS AMENDED,
3	with reference to page and line numbers of Senate Amendment No.
4	1, on page 14, line 13, after the period, by inserting
5	"Notwithstanding the foregoing, a society may fully repay,
6	credit, or forgive an assessment from the date of death of any
7	life insured under a certificate so long as the plan to forgive
8	or repay the assessment is certified by an independent actuary
9	and filed with the Director to make reasonable and adequate
10	provision for the forgiveness or repayment of the assessment to
11	all assessed society members as a result of the death.".