

SB0448



98TH GENERAL ASSEMBLY

State of Illinois

2013 and 2014

SB0448

Introduced 1/23/2013, by Sen. John J. Cullerton

SYNOPSIS AS INTRODUCED:

40 ILCS 5/8-101

from Ch. 108 1/2, par. 8-101

Amends the Illinois Pension Code. Makes a technical change in a Section concerning Chicago municipal employees, officers, and officials.

LRB098 04668 EFG 34696 b

PENSION IMPACT
NOTE ACT MAY
APPLY

A BILL FOR

1 AN ACT concerning public employee benefits.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Illinois Pension Code is amended by changing
5 Section 8-101 as follows:

6 (40 ILCS 5/8-101) (from Ch. 108 1/2, par. 8-101)

7 Sec. 8-101. Creation of fund. In each city of more than
8 500,000 inhabitants a Municipal Employees', Officers', and ~~and~~
9 Officials' Annuity and Benefit Fund shall be created, set
10 apart, maintained and administered, in the manner prescribed in
11 this Article, for the benefit of the employees, officers and
12 officials herein designated, and their beneficiaries.

13 (Source: Laws 1963, p. 161.)