



Sen. Linda Holmes

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09800SB0347sam001

LRB098 04578 HLH 56796 a

1 AMENDMENT TO SENATE BILL 347

2 AMENDMENT NO. _____. Amend Senate Bill 347 by replacing
3 everything after the enacting clause with the following:

4 "Section 5. The Property Tax Code is amended by changing
5 Section 18-140 as follows:

6 (35 ILCS 200/18-140)

7 Sec. 18-140. Extension upon equalized assessment of
8 current levy year. All taxes shall be extended by each county
9 clerk upon the valuation produced by the equalization and
10 assessment of property by the Department for the levy year. In
11 the computation of rates, a fraction of a mill shall be
12 extended as the next higher mill. Rates may be calculated
13 beyond 3 decimal points to allow the extension to be as close
14 to the levy requested as possible. Each installment of taxes
15 shall be extended in a separate column. Installments shall be
16 equal and as to each installment a fraction of a cent shall be

1 extended as one cent.

2 (Source: P.A. 87-17; 88-455.)

3 Section 99. Effective date. This Act takes effect upon
4 becoming law.".