



Rep. Barbara Flynn Currie

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1 AMENDMENT TO SENATE BILL 274

2 AMENDMENT NO. _____. Amend Senate Bill 274 by replacing
3 everything after the enacting clause with the following:

4 "Section 1. Short title. This Act may be cited as the
5 Illinois Revenue Volatility Study Act.

6 Section 5. Illinois Revenue Volatility Study.

7 (a) The Commission on Government Forecasting and
8 Accountability shall conduct a study of the volatility of the
9 sources of general revenue funds collected by the State of
10 Illinois.

11 (b) The study shall include, but is not limited to:

12 (1) an examination of Illinois' tax base and tax
13 revenue volatility;

14 (2) the identification of economic variables that may
15 influence the volatility of tax revenue;

16 (3) an analysis of the adequacy of the balances in the

1 Budget Stabilization Fund in relation to the volatility of
2 tax revenues; and

3 (4) an examination of options for a deposit mechanism
4 linked to one or more tax sources on the basis of each tax
5 source's observed volatility, including:

6 (A) an analysis of how the options would have
7 performed historically within Illinois; and

8 (B) an analysis of how the options would likely
9 perform based on the most recent revenue forecast.

10 (c) On or before December 31, 2014, the Commission shall
11 report its findings to the General Assembly and the Governor.

12 Section 10. Repealer. This Act is repealed on December 1,
13 2015.

14 Section 50. The State Budget Law of the Civil
15 Administrative Code of Illinois is amended by adding Section
16 50-22 as follows:

17 (15 ILCS 20/50-22 new)

18 Sec. 50-22. Funding for salaries of General Assembly
19 members and judges; legislative operations.

20 (a) Beginning July 1, 2014, the aggregate appropriations
21 available for salaries for members of the General Assembly and
22 judges from all State funds for each State fiscal year shall be
23 no less than the total aggregate appropriations made available

1 for salaries for members of the General Assembly and judges for
2 the immediately preceding fiscal year.

3 (b) Beginning July 1, 2014, the aggregate appropriations
4 available for legislative operations from all State funds for
5 each State fiscal year shall be no less than the total
6 aggregate appropriations made available for legislative
7 operations for the immediately preceding fiscal year. For
8 purposes of this subsection (b), "legislative operations"
9 means any expenditure for the operation of the Office of the
10 Auditor General, the House of Representatives, the Senate, the
11 Legislative Ethics Commission, the Office of the Legislative
12 Inspector General, the Joint Committee on Legislative Support
13 Services, and the legislative support services agencies.

14 (c) If for any reason the aggregate appropriations made
15 available are insufficient to meet the levels required by
16 subsections (a) and (b) of this Section, this Section shall
17 constitute a continuing appropriation of all amounts necessary
18 for these purposes. The General Assembly may appropriate lesser
19 amounts by law.

20 Section 55. The General Assembly Compensation Act is
21 amended by changing Section 1 as follows:

22 (25 ILCS 115/1) (from Ch. 63, par. 14)

23 Sec. 1. Each member of the General Assembly shall receive
24 an annual salary of \$28,000 or as set by the Compensation

1 Review Board, whichever is greater. The following named
2 officers, committee chairmen and committee minority spokesmen
3 shall receive additional amounts per year for their services as
4 such officers, committee chairmen and committee minority
5 spokesmen respectively, as set by the Compensation Review Board
6 or, as follows, whichever is greater: Beginning the second
7 Wednesday in January 1989, the Speaker and the minority leader
8 of the House of Representatives and the President and the
9 minority leader of the Senate, \$16,000 each; the majority
10 leader in the House of Representatives \$13,500; 6 assistant
11 majority leaders and 5 assistant minority leaders in the
12 Senate, \$12,000 each; 6 assistant majority leaders and 6
13 assistant minority leaders in the House of Representatives,
14 \$10,500 each; 2 Deputy Majority leaders in the House of
15 Representatives \$11,500 each; and 2 Deputy Minority leaders in
16 the House of Representatives, \$11,500 each; the majority caucus
17 chairman and minority caucus chairman in the Senate, \$12,000
18 each; and beginning the second Wednesday in January, 1989, the
19 majority conference chairman and the minority conference
20 chairman in the House of Representatives, \$10,500 each;
21 beginning the second Wednesday in January, 1989, the chairman
22 and minority spokesman of each standing committee of the
23 Senate, except the Rules Committee, the Committee on
24 Committees, and the Committee on Assignment of Bills, \$6,000
25 each; and beginning the second Wednesday in January, 1989, the
26 chairman and minority spokesman of each standing and select

1 committee of the House of Representatives, \$6,000 each. A
2 member who serves in more than one position as an officer,
3 committee chairman, or committee minority spokesman shall
4 receive only one additional amount based on the position paying
5 the highest additional amount. The compensation provided for in
6 this Section to be paid per year to members of the General
7 Assembly, including the additional sums payable per year to
8 officers of the General Assembly shall be paid in 12 equal
9 monthly installments. The first such installment is payable on
10 January 31, 1977. All subsequent equal monthly installments are
11 payable on the last working day of the month. A member who has
12 held office any part of a month is entitled to compensation for
13 an entire month.

14 Mileage shall be paid at the rate of 20 cents per mile
15 before January 9, 1985, and at the mileage allowance rate in
16 effect under regulations promulgated pursuant to 5 U.S.C.
17 5707(b)(2) beginning January 9, 1985, for the number of actual
18 highway miles necessarily and conveniently traveled by the most
19 feasible route to be present upon convening of the sessions of
20 the General Assembly by such member in each and every trip
21 during each session in going to and returning from the seat of
22 government, to be computed by the Comptroller. A member
23 traveling by public transportation for such purposes, however,
24 shall be paid his actual cost of that transportation instead of
25 on the mileage rate if his cost of public transportation
26 exceeds the amount to which he would be entitled on a mileage

1 basis. No member may be paid, whether on a mileage basis or for
2 actual costs of public transportation, for more than one such
3 trip for each week the General Assembly is actually in session.
4 Each member shall also receive an allowance of \$36 per day for
5 lodging and meals while in attendance at sessions of the
6 General Assembly before January 9, 1985; beginning January 9,
7 1985, such food and lodging allowance shall be equal to the
8 amount per day permitted to be deducted for such expenses under
9 the Internal Revenue Code; however, beginning May 31, 1995, no
10 allowance for food and lodging while in attendance at sessions
11 is authorized for periods of time after the last day in May of
12 each calendar year, except (i) if the General Assembly is
13 convened in special session by either the Governor or the
14 presiding officers of both houses, as provided by subsection
15 (b) of Section 5 of Article IV of the Illinois Constitution or
16 (ii) if the General Assembly is convened to consider bills
17 vetoed, item vetoed, reduced, or returned with specific
18 recommendations for change by the Governor as provided in
19 Section 9 of Article IV of the Illinois Constitution. For
20 fiscal year 2011 and for session days in fiscal years 2012,
21 2013, ~~and 2014,~~ and 2015 only (i) the allowance for lodging and
22 meals is \$111 per day and (ii) mileage for automobile travel
23 shall be reimbursed at a rate of \$0.39 per mile.

24 Notwithstanding any other provision of law to the contrary,
25 beginning in fiscal year 2012, travel reimbursement for General
26 Assembly members on non-session days shall be calculated using

1 the guidelines set forth by the Legislative Travel Control
2 Board, except that fiscal year 2012, 2013, ~~and 2014,~~ and 2015
3 mileage reimbursement is set at a rate of \$0.39 per mile.

4 If a member dies having received only a portion of the
5 amount payable as compensation, the unpaid balance shall be
6 paid to the surviving spouse of such member, or, if there be
7 none, to the estate of such member.

8 (Source: P.A. 97-71, eff. 6-30-11; 97-718, eff. 6-29-12; 98-30,
9 eff. 6-24-13.)

10 Section 60. The Compensation Review Act is amended by
11 adding Section 6.2 as follows:

12 (25 ILCS 120/6.2 new)

13 Sec. 6.2. FY15 COLAs prohibited. Notwithstanding any
14 former or current provision of this Act, any other law, any
15 report of the Compensation Review Board, or any resolution of
16 the General Assembly to the contrary, members of the General
17 Assembly, State's attorneys, other than the county supplement,
18 elected executive branch constitutional officers of State
19 government, and persons in certain appointed offices of State
20 government, including the membership of State departments,
21 agencies, boards, and commissions, whose annual compensation
22 previously was recommended or determined by the Compensation
23 Review Board, are prohibited from receiving and shall not
24 receive any increase in compensation that would otherwise apply

1 based on a cost of living adjustment, as authorized by Senate
2 Joint Resolution 192 of the 86th General Assembly, for or
3 during the fiscal year beginning July 1, 2014.

4 Section 65. The State Finance Act is amended by adding
5 Section 5k as follows:

6 (30 ILCS 105/5k new)

7 Sec. 5k. Cash flow borrowing and general funds liquidity;
8 FY15.

9 (a) In order to meet cash flow deficits and to maintain
10 liquidity in the General Revenue Fund the Health Insurance
11 Reserve Fund, on and after July 1, 2014 and through June 30,
12 2015, the State Treasurer and the State Comptroller shall make
13 transfers to the General Revenue Fund and the Health Insurance
14 Reserve Fund, as directed by the Governor, out of special funds
15 of the State, to the extent allowed by federal law. No such
16 transfer may reduce the cumulative balance of all of the
17 special funds of the State to an amount less than the total
18 debt service payable during the 12 months immediately following
19 the date of the transfer on any bonded indebtedness of the
20 State and any certificates issued under the Short Term
21 Borrowing Act. At no time shall the outstanding total transfers
22 made from the special funds of the State to the General Revenue
23 Fund and the Health Insurance Reserve Fund under this Section
24 exceed \$650,000,000; once the amount of \$650,000,000 has been

1 transferred from the special funds of the State to the General
2 Revenue Fund and the Health Insurance Reserve Fund, additional
3 transfers may be made from the special funds of the State to
4 the General Revenue Fund and the Health Insurance Reserve Fund
5 under this Section only to the extent that moneys have first
6 been re-transferred from the General Revenue Fund and the
7 Health Insurance Reserve Fund to those special funds of the
8 State. Notwithstanding any other provision of this Section, no
9 such transfer may be made from any special fund that is
10 exclusively collected by or appropriated to any other
11 constitutional officer without the written approval of that
12 constitutional officer.

13 (b) If moneys have been transferred to the General Revenue
14 Fund and the Health Insurance Reserve Fund pursuant to
15 subsection (a) of this Section, this amendatory Act of the 98th
16 General Assembly shall constitute the continuing authority for
17 and direction to the State Treasurer and State Comptroller to
18 reimburse the funds of origin from the General Revenue Fund by
19 transferring to the funds of origin, at such times and in such
20 amounts as directed by the Governor when necessary to support
21 appropriated expenditures from the funds, an amount equal to
22 that transferred from them plus any interest that would have
23 accrued thereon had the transfer not occurred, except that any
24 moneys transferred pursuant to subsection (a) of this Section
25 shall be repaid to the fund of origin within 18 months after
26 the date on which they were borrowed. When any of the funds

1 from which moneys have been transferred pursuant to subsection
2 (a) have insufficient cash from which the State Comptroller may
3 make expenditures properly supported by appropriations from
4 the fund, then the State Treasurer and State Comptroller shall
5 transfer from the General Revenue Fund to the fund only such
6 amount as is immediately necessary to satisfy outstanding
7 expenditure obligations on a timely basis.

8 (c) On the first day of each quarterly period in each
9 fiscal year, until such time as a report indicates that all
10 moneys borrowed and interest pursuant to this Section have been
11 repaid, the Governor's Office of Management and Budget shall
12 provide to the President and the Minority Leader of the Senate,
13 the Speaker and the Minority Leader of the House of
14 Representatives, and the Commission on Government Forecasting
15 and Accountability a report on all transfers made pursuant to
16 this Section in the prior quarterly period. The report must be
17 provided in electronic format. The report must include all of
18 the following:

19 (1) The date each transfer was made.

20 (2) The amount of each transfer.

21 (3) In the case of a transfer from the General Revenue
22 Fund to a fund of origin pursuant to subsection (b) of this
23 Section, the amount of interest being paid to the fund of
24 origin.

25 (4) The end of day balance of the fund of origin, the
26 General Revenue Fund and the Health Insurance Reserve Fund

1 on the date the transfer was made.

2 Section 99. Effective date. This Act takes effect upon
3 becoming law.".