



HR0781

LRB098 17715 GRL 52830 r

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HOUSE RESOLUTION

2 WHEREAS, The members of the Illinois House of
3 Representatives are committed to the youth of our State and
4 dedicated to teaching fundamental life lessons to the State's
5 future generations; and

6 WHEREAS, A lack of financial knowledge can lead to
7 devastating money problems, including unmanageable debt or
8 even home foreclosure; and

9 WHEREAS, The month of April is recognized nationally as
10 Financial Literacy Month; and

11 WHEREAS, In 2008, the President's Advisory Council defined
12 financial literacy as "the ability to use knowledge and skills
13 to manage financial resources effectively for a lifetime of
14 financial wellbeing"; and

15 WHEREAS, Teach Children to Save Day was established by the
16 American Bankers Association in 1997 and has reached more than
17 5.6 million young people through the commitment of more than
18 121,000 banker volunteers; and

19 WHEREAS, The members of the Illinois House of
20 Representatives support teaching our children money management

1 skills and encouraging them to save money for the future; we
2 also support education and money management as skills as a key
3 to a better life for our children; and

4 WHEREAS, Teaching children the value of savings and the
5 prudent use of credit will enable them to be financially
6 capable adults who can properly manage and invest money, which
7 will also benefit our State and national economy; therefore, be
8 it

9 RESOLVED, BY THE HOUSE OF REPRESENTATIVES OF THE
10 NINETY-EIGHTH GENERAL ASSEMBLY OF THE STATE OF ILLINOIS, that
11 we designate the date of April 11, 2014 as Teach Children to
12 Save Day in the State of Illinois; and be it further

13 RESOLVED, That we encourage all banks and schools
14 throughout the State to take part in this program.