

# HB5789



## 98TH GENERAL ASSEMBLY

State of Illinois

2013 and 2014

HB5789

by Rep. Silvana Tabares

### SYNOPSIS AS INTRODUCED:

35 ILCS 5/224 new

Amends the Illinois Income Tax Act. Provides that each taxpayer is allowed an income tax credit in an amount equal to 50% of the reasonable expenditures incurred by the taxpayer for the purpose of making a multi-unit residential building more accessible to persons with disabilities by removing architectural or physical barriers to or within that building. Effective immediately.

LRB098 17770 HLH 52891 b

FISCAL NOTE ACT  
MAY APPLY

A BILL FOR

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Illinois Income Tax Act is amended by adding  
5 Section 224 as follows:

6 (35 ILCS 5/224 new)

7 Sec. 224. Accessibility credit. For tax years beginning on  
8 or after January 1, 2014, each taxpayer is allowed a credit  
9 against the tax imposed by subsections (a) and (b) of Section  
10 201 in an amount equal to 50% of the reasonable expenditures  
11 incurred by the taxpayer for the purpose of making a multi-unit  
12 residential building more accessible to persons with  
13 disabilities by removing architectural or physical barriers to  
14 or within that building. This Section does not apply to  
15 modifications made to a facility that was first placed in  
16 service during the taxable year.

17 The tax credit may not reduce the taxpayer's liability to  
18 less than zero. If the amount of the tax credit exceeds the tax  
19 liability for the year, the excess may be carried forward and  
20 applied to the tax liability of the 5 taxable years following  
21 the excess credit year. The credit must be applied to the  
22 earliest year for which there is a tax liability. If there are  
23 credits from more than one tax year that are available to

1 offset a liability, then the earlier credit must be applied  
2 first.

3 This Section is exempt from the provisions of Section 250.

4 Section 99. Effective date. This Act takes effect upon  
5 becoming law.