



98TH GENERAL ASSEMBLY

State of Illinois

2013 and 2014

HB5547

by Rep. Elaine Nekritz

SYNOPSIS AS INTRODUCED:

40 ILCS 5/6-190.1

from Ch. 108 1/2, par. 6-190.1

Amends the Chicago Firefighter Article of the Illinois Pension Code. Provides that, beginning in 2015, the board shall adopt an annual budget at its December meeting for the succeeding calendar year.

LRB098 18612 EFG 53753 b

PENSION IMPACT
NOTE ACT MAY
APPLY

A BILL FOR

1 AN ACT concerning public employee benefits.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Illinois Pension Code is amended by changing
5 Section 6-190.1 as follows:

6 (40 ILCS 5/6-190.1) (from Ch. 108 1/2, par. 6-190.1)

7 Sec. 6-190.1. To have a budget. The board shall adopt an
8 annual budget at its regular January meeting. Beginning in
9 2015, the board shall adopt an annual budget at its December
10 meeting for the succeeding calendar year.

11 (Source: P.A. 86-273.)