

HB5366



98TH GENERAL ASSEMBLY

State of Illinois

2013 and 2014

HB5366

by Rep. Frank J. Mautino

SYNOPSIS AS INTRODUCED:

310 ILCS 65/2

from Ch. 67 1/2, par. 1252

Amends the Illinois Affordable Housing Act. Makes a technical change in a Section concerning legislative findings and declarations.

LRB098 19134 KTG 54286 b

A BILL FOR

1 AN ACT concerning housing.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Illinois Affordable Housing Act is amended
5 by changing Section 2 as follows:

6 (310 ILCS 65/2) (from Ch. 67 1/2, par. 1252)

7 Sec. 2. Legislative findings and declarations. It is hereby
8 found and ~~and~~ declared that an acute shortage of affordable
9 housing exists in the State of Illinois; and that this crisis
10 has been exacerbated by a sharp reduction in federal funding
11 for affordable housing, by the potential prepayment of
12 subsidized federal mortgages, and by an inability on the part
13 of local government to meet this need. New State resources must
14 therefore be directed to alleviate the shortage of affordable
15 housing. It is further intended that limited new State
16 resources be allocated in a manner that maximizes collaboration
17 among federal, State and local agencies as well as the private
18 sector.

19 (Source: P.A. 86-925.)