



Rep. Michael P. McAuliffe

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09800HB5028ham001

LRB098 16525 HLH 57619 a

1 AMENDMENT TO HOUSE BILL 5028

2 AMENDMENT NO. _____. Amend House Bill 5028 by replacing
3 everything after the enacting clause with the following:

4 "Section 5. The Illinois Finance Authority Act is amended
5 by changing Section 825-85 as follows:

6 (20 ILCS 3501/825-85)

7 Sec. 825-85. Ambulance revolving loan program.

8 (a) The Authority and the State Fire Marshal may jointly
9 administer an ambulance revolving loan program. The program
10 shall, in instances where sufficient loan funds exist to permit
11 applications to be accepted, provide zero-interest and
12 low-interest loans for the purchase of ambulances by a fire
13 department, a fire protection district, a township fire
14 department, or an ~~a non-profit~~ ambulance service. The Authority
15 shall make loans based on need, as determined by the State Fire
16 Marshal.

1 (b) The loan funds, subject to appropriation, shall be paid
2 out of the Ambulance Revolving Loan Fund, a special fund in the
3 State treasury. The Fund shall consist of any moneys
4 transferred or appropriated into the Fund, as well as all
5 repayments of loans made under the program. The Fund shall be
6 used for loans to fire departments, fire protection districts,
7 and ~~non-profit~~ ambulance services to purchase ambulances and
8 for no other purpose. All interest earned on moneys in the Fund
9 shall be deposited into the Fund. As soon as practical after
10 the effective date of this amendatory Act of the 97th General
11 Assembly, all moneys in the Ambulance Revolving Loan Fund shall
12 be paid by the State Fire Marshal to the Authority, and, on and
13 after the effective date of this amendatory Act of the 97th
14 General Assembly, all future moneys deposited into the
15 Ambulance Revolving Loan Fund under this Section shall be paid
16 by the State Fire Marshal to the Authority under the continuing
17 appropriation provision of subsection (b-1) of this Section;
18 provided that the Authority and the State Fire Marshal enter
19 into an intergovernmental agreement to use the moneys
20 transferred to the Authority from the Fund solely for the
21 purposes for which the moneys would otherwise be used under
22 this Section and to set forth procedures to otherwise
23 administer the use of the moneys.

24 (b-1) There is hereby appropriated, on a continuing annual
25 basis in each fiscal year, from the Ambulance Revolving Loan
26 Fund, the amount, if any, of funds received into the Ambulance

1 Revolving Loan Fund to the State Fire Marshal for payment to
2 the Authority for the purposes for which the moneys would
3 otherwise be used under this Section.

4 (c) A loan for the purchase of ambulances may not exceed
5 \$500,000 ~~\$100,000~~ to any fire department, fire protection
6 district, or ~~non-profit~~ ambulance service. The repayment
7 period for the loan may not exceed 10 years. The fire
8 department, fire protection district, or ~~non-profit~~ ambulance
9 service` shall repay each year at least 5% of the principal
10 amount borrowed or the remaining balance of the loan, whichever
11 is less. All repayments of loans shall be deposited into the
12 Ambulance Revolving Loan Fund.

13 (d) The Authority and the State Fire Marshal may adopt
14 rules in accordance with the Illinois Administrative Procedure
15 Act to administer the program.

16 (Source: P.A. 97-901, eff. 1-1-13.)".