



Rep. Ron Sandack

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LRB098 18581 JWD 57741 a

1 AMENDMENT TO HOUSE BILL 4759

2 AMENDMENT NO. \_\_\_\_\_. Amend House Bill 4759 on page 1, by  
3 inserting the following after line 3:

4 "Section 2. The Deposit of State Moneys Act is amended by  
5 changing Section 16.3 as follows:

6 (15 ILCS 520/16.3)

7 Sec. 16.3. Consideration of financial institution's  
8 commitment to its community.

9 (a) In addition to any other requirements of this Act, the  
10 State Treasurer is authorized to consider the financial  
11 institution's record and current level of financial commitment  
12 to its local community when deciding whether to deposit State  
13 funds in that financial institution. The State Treasurer may  
14 consider factors including, but not necessarily limited to:

15 (1) for financial institutions subject to the federal  
16 Community Reinvestment Act of 1977, the current and

1 historical ratings that the financial institution has  
2 received, to the extent that those ratings are publicly  
3 available, under the federal Community Reinvestment Act of  
4 1977;

5 (2) any changes in ownership, management, policies, or  
6 practices of the financial institution that may affect the  
7 level of the financial institution's commitment to its  
8 community;

9 (3) the financial impact that the withdrawal or denial  
10 of deposits of State funds might have on the financial  
11 institution; and

12 (4) the financial impact to the State as a result of  
13 withdrawing State funds or refusing to deposit additional  
14 State funds in the financial institution.

15 (b) Nothing in this Section shall be construed as  
16 authorizing the State Treasurer to conduct an examination or  
17 investigation of a financial institution or to receive  
18 information that is not publicly available and the disclosure  
19 of which is otherwise prohibited by law or to require a  
20 financial institution to provide a product or service in this  
21 State that the financial institution does not otherwise provide  
22 in this State.

23 (Source: P.A. 93-251, eff. 7-1-04.)".