

HB4749



98TH GENERAL ASSEMBLY

State of Illinois

2013 and 2014

HB4749

by Rep. Arthur Turner

SYNOPSIS AS INTRODUCED:

110 ILCS 945/6.10

from Ch. 144, par. 1605.10

Amends the Higher Education Loan Act. Makes a technical change in a Section concerning aiding an Authority Education Loan financing program.

LRB098 17983 OMW 53108 b

A BILL FOR

1 AN ACT concerning education.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Higher Education Loan Act is amended by
5 changing Section 6.10 as follows:

6 (110 ILCS 945/6.10) (from Ch. 144, par. 1605.10)

7 Sec. 6.10. Receipt and acceptance of loans, contributions
8 or grants. To receive and ~~and~~ accept from any source, loans,
9 contributions or grants for or in aid of an Authority Education
10 Loan financing program or any portion thereof and, when
11 required, to use such funds, property or labor only for the
12 purposes for which it was loaned, contributed or granted.

13 (Source: P.A. 82-658.)