



98TH GENERAL ASSEMBLY

State of Illinois

2013 and 2014

HB4692

by Rep. Michael J. Zalewski

SYNOPSIS AS INTRODUCED:

35 ILCS 200/18-184.15 new

Amends the Property Tax Code. Provides that any county, municipality, village, or township may order the county clerk to abate all or a portion of the taxes levied by the county, municipality, village, or township on certain tool and die manufacturing business property. Provides that, upon approval of an abatement ordinance by the county, municipality, village, or township, any taxing district located in whole or in part within that county, municipality, village or township may also abate all or a portion of its taxes levied on that property. Effective immediately.

LRB098 18669 HLH 53812 b

FISCAL NOTE ACT
MAY APPLY

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Property Tax Code is amended by adding
5 Section 18-184.15 as follows:

6 (35 ILCS 200/18-184.15 new)

7 Sec. 18-184.15. Tool and manufacturing abatement.
8 Beginning in taxable year 2015, any county, municipality,
9 village, or township, upon approval of an ordinance or
10 resolution, may abate all or a portion of the taxes levied by
11 that county, municipality, village, or township on the property
12 of a qualified tool and manufacturing business located within
13 that county, municipality, village, or township. Following the
14 approval of such an ordinance or resolution by a county,
15 municipality, village, or township, any taxing district
16 located in whole or in part within that county, municipality,
17 village or township may also abate all or a portion of its
18 taxes levied by the taxing district on the property of the
19 qualified tool and manufacturing business. Such taxing
20 district, upon approval of an ordinance or resolution, abating
21 all or a portion of the taxes levied by the taxing district on
22 the property of the qualified tool and manufacturing business
23 located within the taxing district, shall order the county

1 clerk to abate all or a portion of the taxes levied by the
2 taxing district on the property of the qualified tool and
3 manufacturing business located within the taxing district.

4 "Qualified tool and manufacturing business" means a
5 business with (i) fewer than 75 full-time employees and (ii) a
6 North American Industrial Classification System (NAICS)
7 subsector classification of:

8 Plastics and Rubber Products Manufacturing (326);

9 Primary Metal Manufacturing (331);

10 Fabricated Metal Product Manufacturing (332);

11 Machinery Manufacturing (333);

12 Computer and Electronic Product Manufacturing (334);

13 Electrical Equipment, Appliance, and Component

14 Manufacturing (335);

15 Transportation Equipment Manufacturing (336);

16 Furniture and Related Product Manufacturing (337); or

17 Miscellaneous Manufacturing (339).

18 "Qualified tool and manufacturing business property" means
19 property owned by a qualified tool and manufacturing business
20 and used by that business primarily for tool and manufacturing
21 business operations. "Qualified tool and manufacturing
22 business property" also includes property leased by a qualified
23 tool and manufacturing business and used primarily for tool and
24 manufacturing business operations if the qualified tool and
25 manufacturing business is liable for paying real property taxes
26 on the property. Qualified tool and manufacturing business

1 property is considered to be used primarily for tool and
2 manufacturing business operations if 75% or more of the gross
3 revenue of the tool and manufacturing business is generated
4 from tool and manufacturing operations that take place on that
5 property during the taxable year.

6 Section 99. Effective date. This Act takes effect upon
7 becoming law.