



## 98TH GENERAL ASSEMBLY

### State of Illinois

2013 and 2014

**HB4450**

by Rep. John M. Cabello

#### SYNOPSIS AS INTRODUCED:

35 ILCS 200/18-184.15 new

Amends the Property Tax Code. Provides that, beginning in taxable year 2014 and concluding in taxable year 2018, the county clerk shall reduce the property taxes levied by each taxing district to a level that is not greater than that taxing district's levy in the previous taxable year. Provides that the county clerk may increase or decrease the portion of a total tax levy paid by any individual taxpayer, provided that the increase or decrease in the individual taxpayer's tax bill is based solely on a change in the equalized assessed value of the taxpayer's property. Effective immediately.

LRB098 17132 HLH 52219 b

FISCAL NOTE ACT  
MAY APPLY

HOUSING  
AFFORDABILITY  
IMPACT NOTE ACT  
MAY APPLY

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Property Tax Code is amended by adding  
5 Section 18-184.15 as follows:

6 (35 ILCS 200/18-184.15 new)

7 Sec. 18-184.15. Five-year reduction. Notwithstanding any  
8 other provision of law, beginning in taxable year 2014 and  
9 concluding in taxable year 2018, the county clerk shall reduce  
10 the property taxes levied by each taxing district to a level  
11 that is not greater than that taxing district's levy in the  
12 previous taxable year. Nothing in this amendatory Act of the  
13 98th General Assembly shall prevent a county clerk from  
14 increasing or decreasing the portion of a total tax levy paid  
15 by any individual taxpayer, provided that the increase or  
16 decrease in the individual taxpayer's tax bill is based solely  
17 on a change in the equalized assessed value of the taxpayer's  
18 property.

19 Section 99. Effective date. This Act takes effect upon  
20 becoming law.