

# HB4273



## 98TH GENERAL ASSEMBLY

State of Illinois

2013 and 2014

HB4273

by Rep. Jack D. Franks

### SYNOPSIS AS INTRODUCED:

35 ILCS 200/18-50.2 new

Amends the Property Tax Code. Provides that a non-binding advisory referendum concerning a proposed extension limitation shall be placed on the ballot at the first general election to occur after the effective date of the amendatory Act. Effective immediately.

LRB098 14672 HLH 50344 b

FISCAL NOTE ACT  
MAY APPLY

A BILL FOR

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Property Tax Code is amended by adding  
5 Section 18-50.2 as follows:

6 (35 ILCS 200/18-50.2 new)

7 Sec. 18-50.2. Advisory referendum. The following  
8 non-binding advisory referendum shall be placed on the ballot  
9 at the first general election to occur after the effective date  
10 of this amendatory Act of the 98th General Assembly:

11 "Would you support a change in the Property Tax Code to  
12 provide that: if the value of all taxable property in a  
13 taxing district in a given tax year is lower than the value  
14 of all taxable property in the taxing district in the  
15 previous tax year, then the taxing district may not  
16 increase its levy over the previous levy year unless that  
17 increase is approved by the voters of the taxing district  
18 at a referendum?"

19 Votes shall be recorded as "Yes" or "No".

20 Section 99. Effective date. This Act takes effect upon  
21 becoming law.