

98TH GENERAL ASSEMBLY State of Illinois 2013 and 2014 HB3961

by Rep. Michael J. Madigan

SYNOPSIS AS INTRODUCED:

205 ILCS 305/6

from Ch. 17, par. 4407

Amends the Illinois Credit Union Act. Makes a technical change in a Section concerning the fiscal year of credit unions.

LRB098 15520 ZMM 50550 b

- 1 AN ACT concerning regulation.
- 2 Be it enacted by the People of the State of Illinois,
- **represented in the General Assembly:**
- 4 Section 5. The Illinois Credit Union Act is amended by
- 5 changing Section 6 as follows:
- 6 (205 ILCS 305/6) (from Ch. 17, par. 4407)
- 7 Sec. 6. Fiscal Year. The The fiscal year of each credit
- 8 union organized under this Act shall end on December 31 of each
- 9 year.
- 10 (Source: P.A. 81-329.)