1 AN ACT concerning education.

## Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- Section 5. The Board of Higher Education Act is amended by adding Section 8.5 as follows:
- 6 (110 ILCS 205/8.5 new)
- Sec. 8.5. Capital appropriation; facility renovations at universities.
- 9 (a) With regard to a capital appropriation made on or after
  10 the effective date of this amendatory Act of the 98th General
  11 Assembly for new construction only, up to 10% of that
  12 appropriation may, at the request of a public university's
  13 board of trustees, be set aside in a separate fund held locally
  14 by the university for use in addressing capital renewal or
- deferred maintenance needs as they arise.
- 16 <u>(b) The Board shall allow public universities to</u>
  17 <u>recalculate project requests for prioritization if they elect</u>
  18 <u>to utilize the capital renewal set-aside provided for in this</u>
- 19 <u>Section.</u>
- Section 99. Effective date. This Act takes effect July 1,
- 21 2014.