



## 98TH GENERAL ASSEMBLY

### State of Illinois

2013 and 2014

HB3643

by Rep. David McSweeney

#### SYNOPSIS AS INTRODUCED:

25 ILCS 115/1.9 new

Amends the General Assembly Compensation Act. Provides for the suspension of the payment of salary and all other financial remuneration provided under the Act to members of the General Assembly for legislative service until such time as the State Actuary files a written determination with the Index Division of the Office of the Secretary of State stating that a bill has been enacted that will reduce the unfunded accrued liabilities of the State-funded retirement systems, excluding the Judges Retirement System of Illinois, by an amount not less than the reduction in unfunded liabilities estimated by the Commission on Government Forecasting and Accountability to be achieved by Senate Bill No. 1 of the 98th General Assembly, as amended by House Committee Amendment No. 1 and House Floor Amendment No. 3. Effective July 1, 2013.

LRB098 12477 JDS 46923 b

FISCAL NOTE ACT  
MAY APPLY

A BILL FOR

1 AN ACT concerning government.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The General Assembly Compensation Act is amended  
5 by adding Section 1.9 as follows:

6 (25 ILCS 115/1.9 new)

7 Sec. 1.9. Payment of salary and financial remuneration  
8 suspended for General Assembly members until meaningful  
9 pension reform is achieved.

10 (a) Notwithstanding any other provision of this Act,  
11 beginning on the effective date of this amendatory Act of the  
12 98th General Assembly, the payment of salary and all other  
13 financial remuneration provided under this Act to members of  
14 the General Assembly for legislative service is suspended until  
15 such time as the State Actuary files a written determination  
16 with the Index Division of the Office of the Secretary of  
17 State, pursuant to subsection (c) of this Section, stating that  
18 a bill has been enacted that will reduce the unfunded accrued  
19 liabilities of the State-funded retirement systems, excluding  
20 the Judges Retirement System of Illinois, by an amount not less  
21 than the reduction in unfunded accrued liabilities estimated by  
22 the Commission on Government Forecasting and Accountability to  
23 be achieved by Senate Bill No. 1 of the 98th General Assembly,

1 as amended by House Committee Amendment No. 1 and House Floor  
2 Amendment No. 3.

3 (b) The Commission on Government Forecasting and  
4 Accountability shall conduct any actuarial studies needed to  
5 estimate the reductions in unfunded accrued liabilities to be  
6 achieved by Senate Bill No. 1 of the 98th General Assembly, as  
7 amended by House Committee Amendment No. 1 and House Floor  
8 Amendment No. 3, and shall cooperate with the State Actuary to  
9 provide any information that he or she needs to make the  
10 determination required under subsection (c).

11 (c) As soon as practicable after the enactment of a bill  
12 that will reduce the unfunded accrued liabilities of the  
13 State-funded retirement systems, excluding the Judges  
14 Retirement System of Illinois, by an amount not less than the  
15 reduction in unfunded accrued liabilities projected by the  
16 Commission on Government Forecasting and Accountability to be  
17 achieved by Senate Bill No. 1 of the 98th General Assembly, as  
18 amended by House Committee Amendment No. 1 and House Floor  
19 Amendment No. 3, the State Actuary shall file a written  
20 determination to that effect with the Index Division of the  
21 Office of the Secretary of State.

22 (d) For the purposes of this Section:

23 "State-funded retirement systems" means the retirement  
24 systems established under Articles 2, 14, 15, 16, and 18 of  
25 the Illinois Pension Code.

26 "Unfunded accrued liability" has the meaning ascribed

1           to that term in Section 1A-102 of the Illinois Pension  
2           Code.

3           Section 99. Effective date. This Act takes effect on July  
4           1, 2013.