

98TH GENERAL ASSEMBLY State of Illinois 2013 and 2014 HB3395

by Rep. Sandra M. Pihos

SYNOPSIS AS INTRODUCED:

805 ILCS 180/50-10

Amends the Limited Liability Company Act. Provides that the fee for articles of organization is \$100 (instead of \$750 for limited liability companies with a series and \$500 for other limited liability companies). Effective immediately.

LRB098 08340 HLH 38445 b

FISCAL NOTE ACT MAY APPLY

1 AN ACT concerning revenue.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- Section 5. The Limited Liability Company Act is amended by changing Section 50-10 as follows:
- 6 (805 ILCS 180/50-10)
- 7 Sec. 50-10. Fees.
- 8 (a) The Secretary of State shall charge and collect in 9 accordance with the provisions of this Act and rules 10 promulgated under its authority all of the following:
- 11 (1) Fees for filing documents.
- 12 (2) Miscellaneous charges.
- 13 (3) Fees for the sale of lists of filings and for copies of any documents.
- 15 (b) The Secretary of State shall charge and collect for all of the following:
- (1) Filing <u>an</u> articles of organization (domestic),

 application for admission (foreign), and restated articles

 of organization (domestic), \$500. Notwithstanding the

 foregoing, the fee for filing <u>an</u> articles of organization

 (domestic), application for admission (foreign), and

 restated articles of organization (domestic) in connection

 with a limited liability company with ability to establish

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- series pursuant to Section 37-40 of this Act is \$750.
- 2 (1.5) Filing articles of organization (domestic),
 3 restated articles of organization (domestic), and articles
 4 of organization (domestic) and restated articles of
 5 organization (domestic) in connection with a limited
 6 liability company with a series pursuant to Section 37-40
 7 of this Act, \$100.
 - (2) Filing articles of amendment or an amended application for admission, \$150.
 - (3) Filing articles of dissolution or application for withdrawal, \$100.
 - (4) Filing an application to reserve a name, \$300.
- 13 (5) Filing a notice of cancellation of a reserved name,
 14 \$100.
 - (6) Filing a notice of a transfer of a reserved name, \$100.
 - (7) Registration of a name, \$300.
 - (8) Renewal of registration of a name, \$100.
 - (9) Filing an application for use of an assumed name under Section 1-20 of this Act, \$150 for each year or part thereof ending in 0 or 5, \$120 for each year or part thereof ending in 1 or 6, \$90 for each year or part thereof ending in 2 or 7, \$60 for each year or part thereof ending in 3 or 8, \$30 for each year or part thereof ending in 4 or 9, and a renewal for each assumed name, \$150.
 - (10) Filing an application for change or cancellation

of an assumed name, \$100.

- (11) Filing an annual report of a limited liability company or foreign limited liability company, \$250, if filed as required by this Act, plus a penalty if delinquent. Notwithstanding the foregoing, the fee for filing an annual report of a limited liability company or foreign limited liability company with ability to establish series is \$250 plus \$50 for each series for which a certificate of designation has been filed pursuant to Section 37-40 of this Act and active on the last day of the third month preceding the company's anniversary month, plus a penalty if delinquent.
 - (12) Filing an application for reinstatement of a limited liability company or foreign limited liability company \$500.
 - (13) Filing Articles of Merger, \$100 plus \$50 for each party to the merger in excess of the first 2 parties.
 - (14) Filing an Agreement of Conversion or Statement of Conversion, \$100.
 - (15) Filing a statement of change of address of registered office or change of registered agent, or both, or filing a statement of correction, \$25.
 - (16) Filing a petition for refund, \$15.
 - (17) Filing any other document, \$100.
- (18) Filing a certificate of designation of a limited liability company with the ability to establish series

- 1 pursuant to Section 37-40 of this Act, \$50.
- 2 (c) The Secretary of State shall charge and collect all of 3 the following:
- 4 (1) For furnishing a copy or certified copy of any document, instrument, or paper relating to a limited liability company or foreign limited liability company, or for a certificate, \$25.
- 8 (2) For the transfer of information by computer process 9 media to any purchaser, fees established by rule.
- 10 (Source: P.A. 97-839, eff. 7-20-12.)
- 11 Section 99. Effective date. This Act takes effect upon
- 12 becoming law.