

98TH GENERAL ASSEMBLY State of Illinois 2013 and 2014 HB3033

by Rep. Katherine Cloonen

SYNOPSIS AS INTRODUCED:

805 ILCS 5/15.10 805 ILCS 180/50-10 805 ILCS 206/108

from Ch. 32, par. 15.10

Amends the Business Corporation Act of 1983 and the Limited Liability Company Act. Provides for a reduction in initial filing fees and a reduction in annual fees for the first 2 years of the filer's existence. Amends the Uniform Partnership Act (1997) to reduce the fee for filing a statement of qualification for a limited liability partnership.

LRB098 10007 JLS 41075 b

FISCAL NOTE ACT MAY APPLY

1 AN ACT concerning business.

Be it enacted by the People of the State of Illinois,

3 represented in the General Assembly:

- 4 Section 5. The Business Corporation Act of 1983 is amended
- 5 by changing Section 15.10 as follows:
- 6 (805 ILCS 5/15.10) (from Ch. 32, par. 15.10)
- 7 Sec. 15.10. Fees for filing documents. The Secretary of
- 8 State shall charge and collect for:
- 9 (a) Filing articles of incorporation, \$100 \$150.
- 10 (b) Filing articles of amendment, \$50, unless the amendment
- is a restatement of the articles of incorporation, in which
- 12 case the fee shall be \$150.
- 13 (c) Filing articles of merger or consolidation, \$100, but
- 14 if the merger or consolidation involves more than 2
- corporations, \$50 for each additional corporation.
- 16 (d) Filing articles of share exchange, \$100.
- 17 (e) Filing articles of dissolution, \$5.
- 18 (f) Filing application to reserve a corporate name, \$25.
- 19 (g) Filing a notice of transfer of a reserved corporate
- 20 name, \$25.
- 21 (h) Filing statement of change of address of registered
- office or change of registered agent, or both, \$25.
- 23 (i) Filing statement of the establishment of a series of

1 shares, \$25.

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- 2 (j) Filing an application of a foreign corporation for authority to transact business in this State, \$150.
- 4 (k) Filing an application of a foreign corporation for amended authority to transact business in this State, \$25.
 - (1) Filing a copy of amendment to the articles of incorporation of a foreign corporation holding authority to transact business in this State, \$50, unless the amendment is a restatement of the articles of incorporation, in which case the fee shall be \$150.
- 11 (m) Filing a copy of articles of merger of a foreign 12 corporation holding a certificate of authority to transact 13 business in this State, \$100, but if the merger involves more 14 than 2 corporations, \$50 for each additional corporation.
- (n) Filing an application for withdrawal and final report or a copy of articles of dissolution of a foreign corporation, \$25.
- 18 (o) Filing an annual report, interim annual report, or
 19 final transition annual report of a domestic or foreign
 20 corporation, \$50 for each of the first 2 annual reports and \$75
 21 for each annual report thereafter.
- 22 (p) Filing an application for reinstatement of a domestic 23 or a foreign corporation, \$200.
- (q) Filing an application for use of an assumed corporate name, \$150 for each year or part thereof ending in 0 or 5, \$120 for each year or part thereof ending in 1 or 6, \$90 for each

- 1 year or part thereof ending in 2 or 7, \$60 for each year or part
- thereof ending in 3 or 8, \$30 for each year or part thereof
- 3 ending in 4 or 9, between the date of filing the application
- and the date of the renewal of the assumed corporate name; and
- 5 a renewal fee for each assumed corporate name, \$150.
- 6 (r) To change an assumed corporate name for the period
- 7 remaining until the renewal date of the original assumed name,
- 8 \$25.
- 9 (s) Filing an application for cancellation of an assumed
- 10 corporate name, \$5.
- 11 (t) Filing an application to register the corporate name of
- 12 a foreign corporation, \$50; and an annual renewal fee for the
- registered name, \$50.
- 14 (u) Filing an application for cancellation of a registered
- name of a foreign corporation, \$25.
- 16 (v) Filing a statement of correction, \$50.
- 17 (w) Filing a petition for refund or adjustment, \$5.
- 18 (x) Filing a statement of election of an extended filing
- 19 month, \$25.
- 20 (y) Filing any other statement or report, \$5.
- 21 (Source: P.A. 95-331, eff. 8-21-07.)
- Section 10. The Limited Liability Company Act is amended by
- 23 changing Section 50-10 as follows:
- 24 (805 ILCS 180/50-10)

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- 1 Sec. 50-10. Fees.
- 2 (a) The Secretary of State shall charge and collect in
- 3 accordance with the provisions of this Act and rules
- 4 promulgated under its authority all of the following:
- 5 (1) Fees for filing documents.
- 6 (2) Miscellaneous charges.
- 7 (3) Fees for the sale of lists of filings and for 8 copies of any documents.
- 9 (b) The Secretary of State shall charge and collect for all of the following:
 - (1) Filing articles of organization (domestic), application for admission (foreign), and restated articles of organization (domestic), \$250 \\$500. Notwithstanding the foregoing, the fee for filing articles of organization (domestic), application for admission (foreign), and restated articles of organization (domestic) in connection with a limited liability company with ability to establish series pursuant to Section 37-40 of this Act is \$750.
 - (2) Filing articles of amendment or an amended application for admission, \$150.
- 21 (3) Filing articles of dissolution or application for 22 withdrawal, \$100.
 - (4) Filing an application to reserve a name, \$300.
- 24 (5) Filing a notice of cancellation of a reserved name, 25 \$100.
- 26 (6) Filing a notice of a transfer of a reserved name,

1 \$100.

- (7) Registration of a name, \$300.
 - (8) Renewal of registration of a name, \$100.
 - (9) Filing an application for use of an assumed name under Section 1-20 of this Act, \$150 for each year or part thereof ending in 0 or 5, \$120 for each year or part thereof ending in 1 or 6, \$90 for each year or part thereof ending in 2 or 7, \$60 for each year or part thereof ending in 3 or 8, \$30 for each year or part thereof ending in 4 or 9, and a renewal for each assumed name, \$150.
 - (10) Filing an application for change or cancellation of an assumed name, \$100.
 - (11) Filing an annual report of a limited liability company or foreign limited liability company, \$100 for each of the first 2 annual reports and \$250 for each annual report thereafter, if filed as required by this Act, plus a penalty if delinquent. Notwithstanding the foregoing, the fee for filing an annual report of a limited liability company or foreign limited liability company with ability to establish series is \$250 plus \$50 for each series for which a certificate of designation has been filed pursuant to Section 37-40 of this Act and active on the last day of the third month preceding the company's anniversary month, plus a penalty if delinquent.
 - (12) Filing an application for reinstatement of a limited liability company or foreign limited liability

1	company	\$500.

- 2 (13) Filing Articles of Merger, \$100 plus \$50 for each 3 party to the merger in excess of the first 2 parties.
- 4 (14) Filing an Agreement of Conversion or Statement of Conversion, \$100.
- 6 (15) Filing a statement of change of address of 7 registered office or change of registered agent, or both, 8 or filing a statement of correction, \$25.
 - (16) Filing a petition for refund, \$15.
- 10 (17) Filing any other document, \$100.
- 11 (18) Filing a certificate of designation of a limited 12 liability company with the ability to establish series 13 pursuant to Section 37-40 of this Act, \$50.
- 14 (c) The Secretary of State shall charge and collect all of
 15 the following:
- (1) For furnishing a copy or certified copy of any document, instrument, or paper relating to a limited liability company or foreign limited liability company, or for a certificate, \$25.
- 20 (2) For the transfer of information by computer process
 21 media to any purchaser, fees established by rule.
- 22 (Source: P.A. 97-839, eff. 7-20-12.)
- 23 Section 15. The Uniform Partnership Act (1997) is amended 24 by changing Section 108 as follows:

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1	(805 ILCS 206/108)
2	Sec. 108. Fees.
3	(a) The Secretary of State shall charge and collect in
4	accordance with the provisions of this Act and rules
5	promulgated under its authority:
6	(1) fees for filing documents;
7	(2) miscellaneous charges; and
8	(3) fees for the sale of lists of filings and for
9	copies of any documents.
10	(b) The Secretary of State shall charge and collect:
11	(1) for furnishing a copy or certified copy of any
12	document, instrument, or paper relating to a registered
13	limited liability partnership, \$25;
14	(2) for the transfer of information by computer process
15	media to any purchaser, fees established by rule;
16	(3) for filing a statement of partnership authority,
17	\$25 ;
18	(4) for filing a statement of denial, \$25;
19	(5) for filing a statement of dissociation, \$25;
20	(6) for filing a statement of dissolution, \$100;

(7) for filing a statement of merger, \$100;

(8) for filing a statement of qualification for a

(9) for filing a statement of foreign qualification,

limited liability partnership organized under the laws of

this State, \$50 \$100 for each partner, but in no event

shall the fee be less than $\frac{$100}{$200}$ or exceed \$5,000;

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- 2 (10) for filing a renewal statement for a limited 3 liability partnership organized under the laws of this 4 State, \$100 for each partner, but in no event shall the fee 5 be less than \$200 or exceed \$5,000;
- 6 (11) for filing a renewal statement for a foreign 7 limited liability partnership, \$300;
 - (12) for filing an amendment or cancellation of a statement, \$25;
 - (13) for filing a statement of withdrawal, \$100;
- 11 (14) for the purposes of changing the registered agent 12 name or registered office, or both, \$25;
- 13 (15) for filing an application for reinstatement,
 14 \$200:
- 15 (16) for filing any other document, \$25.
- 16 (c) All fees collected pursuant to this Act shall be
 17 deposited into the Division of Corporations Limited Liability
 18 Partnership Fund.
- 19 (d) There is hereby continued in the State treasury a 20 special fund to be known as the Division of Corporations 21 Limited Liability Partnership Fund. Moneys deposited into the 22 Fund shall, subject to appropriation, be used by the Business 23 Services Division of the Office of the Secretary of State to administer the responsibilities of the Secretary of State under 24 25 this Act. The balance of the Fund at the end of any fiscal year shall not exceed \$200,000, and any amount in excess thereof 26

- shall be transferred to the General Revenue Fund.
- 2 (Source: P.A. 97-839, eff. 7-20-12.)