

HB2906



98TH GENERAL ASSEMBLY

State of Illinois

2013 and 2014

HB2906

by Rep. Stephanie A Kifowit

SYNOPSIS AS INTRODUCED:

40 ILCS 5/2-101

from Ch. 108 1/2, par. 2-101

Amends the General Assembly Article of the Illinois Pension Code. Provides that participation in the General Assembly Retirement System is restricted to those individuals who first became participants before the effective date of the amendatory Act. Effective immediately.

LRB098 03994 JDS 34014 b

FISCAL NOTE ACT
MAY APPLY

PENSION IMPACT
NOTE ACT MAY
APPLY

A BILL FOR

1 AN ACT concerning public employee benefits.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Illinois Pension Code is amended by changing
5 Section 2-101 as follows:

6 (40 ILCS 5/2-101) (from Ch. 108 1/2, par. 2-101)

7 Sec. 2-101. Creation of system. A retirement system is
8 created to provide retirement annuities, survivor's annuities
9 and other benefits for certain members of the General Assembly,
10 certain elected state officials, and their beneficiaries.

11 The system shall be known as the "General Assembly
12 Retirement System". All its funds and property shall be a trust
13 separate from all other entities, maintained for the purpose of
14 securing payment of annuities and benefits under this Article.

15 Notwithstanding any other provision of this Article,
16 participation in the retirement system created under this
17 Article is restricted to those individuals who first became
18 participants before the effective date of this amendatory Act
19 of the 98th General Assembly.

20 (Source: P.A. 83-1440.)

21 Section 99. Effective date. This Act takes effect upon
22 becoming law.