

1 AN ACT concerning regulation.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The General Not For Profit Corporation Act of  
5 1986 is amended by changing Sections 107.10 and 112.10 and by  
6 adding Section 112.12 as follows:

7 (805 ILCS 105/107.10) (from Ch. 32, par. 107.10)

8 Sec. 107.10. Informal action by members entitled to vote.

9 (a) Unless otherwise provided in the articles of  
10 incorporation or the bylaws, except for the dissolution of a  
11 not-for-profit corporation organized for the purpose of  
12 ownership or administration of residential property on a  
13 cooperative basis, any action required by this Act to be taken  
14 at any annual or special meeting of the members entitled to  
15 vote, or any other action which may be taken at a meeting of  
16 the members entitled to vote, may be taken by ballot without a  
17 meeting in writing by mail, e-mail, or any other electronic  
18 means pursuant to which the members entitled to vote thereon  
19 are given the opportunity to vote for or against the proposed  
20 action, and the action receives approval by a majority of the  
21 members casting votes, or such larger number as may be required  
22 by the Act, the articles of incorporation, or the bylaws,  
23 provided that the number of members casting votes would

1 constitute a quorum if such action had been taken at a meeting.  
2 Voting must remain open for not less than 5 days from the date  
3 the ballot is delivered; provided, however, in the case of a  
4 removal of one or more directors, a merger, consolidation,  
5 dissolution or sale, lease or exchange of assets, the voting  
6 must remain open for not less than 20 days from the date the  
7 ballot is delivered.

8 (b) Such informal action by members shall become effective  
9 only if, at least 5 days prior to the effective date of such  
10 informal action, a notice in writing of the proposed action is  
11 delivered to all of the members entitled to vote with respect  
12 to the subject matter thereof.

13 (c) In the event that the action which is approved is such  
14 as would have required the filing of a certificate under any  
15 other Section of this Act if such action had been voted on by  
16 the members at a meeting thereof, the certificate filed under  
17 such other Section shall state, in lieu of any statement  
18 required by such Section concerning any vote of members, that  
19 an informal vote has been conducted in accordance with the  
20 provisions of this Section and that written notice has been  
21 delivered as provided in this Section.

22 (d) In addition, unless otherwise provided in the articles  
23 of incorporation or the bylaws, any action required by this Act  
24 to be taken at any annual or special meeting of the members  
25 entitled to vote, or any other action which may be taken at a  
26 meeting of members entitled to vote, may also be taken without

1 a meeting and without a vote if a consent in writing, setting  
2 forth the action so taken, shall be approved by all the members  
3 entitled to vote with respect to the subject matter thereof.

4 (Source: P.A. 96-649, eff. 1-1-10; 96-994, eff. 7-2-10.)

5 (805 ILCS 105/112.10) (from Ch. 32, par. 112.10)

6 Sec. 112.10. Voluntary dissolution by written consent of  
7 members entitled to vote. Except for the dissolution of a  
8 not-for-profit corporation organized for the purpose of  
9 ownership or administration of residential property on a  
10 cooperative basis. When ~~where~~ a corporation has members  
11 entitled to vote on dissolution, the dissolution of a  
12 corporation may be authorized pursuant to Section 107.10 of  
13 this Act. Dissolution pursuant to the Section does not require  
14 any vote of the directors of the corporation.

15 (Source: P.A. 84-1423.)

16 (805 ILCS 105/112.12 new)

17 Sec. 112.12. Dissolution of residential cooperative  
18 housing corporations. When a not-for-profit corporation  
19 organized for the purpose of ownership or administration of  
20 residential property on a cooperative basis has members  
21 entitled to vote on dissolution, there must be an open meeting  
22 and vote of those members before a dissolution may be  
23 authorized.