

1 AN ACT concerning local government.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Regional Transportation Authority Act is
5 amended by changing Section 3B.10 as follows:

6 (70 ILCS 3615/3B.10) (from Ch. 111 2/3, par. 703B.10)

7 Sec. 3B.10. Budget and Program. The Commuter Rail Board,
8 subject to the powers of the Authority in Section 4.11, shall
9 control the finances of the Division. It shall by ordinance
10 appropriate money to perform the Division's purposes and
11 provide for payment of debts and expenses of the Division. Each
12 year the Commuter Rail Board shall prepare and publish a
13 comprehensive annual budget and proposed five-year capital
14 program document, and a financial plan for the two years
15 thereafter describing the state of the Division and presenting
16 for the forthcoming fiscal year and the two following years the
17 Commuter Rail Board's plans for such operations and capital
18 expenditures as the Commuter Rail Board intends to undertake
19 and the means by which it intends to finance them. The proposed
20 budget, financial plan, and five-year capital program shall be
21 based on the Authority's estimate of funds to be made available
22 to the Commuter Rail Board by or through the Authority and
23 shall conform in all respects to the requirements established

1 by the Authority. The proposed budget, financial plan, and
2 five-year capital program shall contain a statement of the
3 funds estimated to be on hand at the beginning of the fiscal
4 year, the funds estimated to be received from all sources for
5 such year and the funds estimated to be on hand at the end of
6 such year. The fiscal year of the Division shall be the same as
7 the fiscal year of the Authority.

8 Before the proposed budget, financial plan, and five-year
9 capital program are submitted to the Authority, the Commuter
10 Rail Board shall hold at least one public hearing thereon in
11 each of the counties in the metropolitan region in which the
12 Division provides service. The Commuter Rail Board shall hold
13 at least one meeting for consideration of the proposed budget,
14 financial plan, and five-year capital plan with the county
15 board of each of the several counties in the metropolitan
16 region in which the Division provides service. In addition, the
17 Mass Transit Committee in the House of Representatives and the
18 Transportation Committee in the Senate shall each hold a public
19 hearing regarding any increases in the revenue recovery ratio
20 and any increases in Commuter Rail Board fares or charges.
21 Notice of the public hearings shall be given at least 20 days
22 prior to the hearings. Notice shall be given by public
23 advertisement in a newspaper of general circulation in the
24 metropolitan region, shall state the date, time, and place of
25 the hearings, and shall contain a description of the proposed
26 increase. The notice shall also specify how interested persons

1 may obtain copies of any reports, resolutions, or certificates
2 describing the basis upon which any increases were calculated.

3 After conducting such hearings and holding such meetings
4 and after making such changes in the proposed budget, financial
5 plan, and five-year capital plan as the Commuter Rail Board
6 deems appropriate, the board shall adopt its annual budget
7 ordinance at least by November 15 next preceding the beginning
8 of each fiscal year. The budget, financial plan, and five-year
9 capital program shall then be submitted to the Authority as
10 provided in Section 4.11. In the event that the Board of the
11 Authority determines that the budget and program, and financial
12 plan do not meet the standards of Section 4.11, the Commuter
13 Rail Board shall make such changes as are necessary to meet
14 such requirements and adopt an amended budget ordinance. The
15 amended budget ordinance shall be resubmitted to the Authority
16 pursuant to Section 4.11. The ordinance shall appropriate such
17 sums of money as are deemed necessary to defray all necessary
18 expenses and obligations of the Division, specifying purposes
19 and the objects or programs for which appropriations are made
20 and the amount appropriated for each object or program.
21 Additional appropriations, transfers between items and other
22 changes in such ordinance which do not alter the basis upon
23 which the balanced budget determination was made by the Board
24 of the Authority may be made from time to time by the Commuter
25 Rail Board.

26 The budget shall:

1 (i) show a balance between (A) anticipated revenues
2 from all sources including operating subsidies and (B) the
3 costs of providing the services specified and of funding
4 any operating deficits or encumbrances incurred in prior
5 periods, including provision for payment when due of
6 principal and interest on outstanding indebtedness;

7 (ii) show cash balances including the proceeds of any
8 anticipated cash flow borrowing sufficient to pay with
9 reasonable promptness all costs and expenses as incurred;

10 (iii) provide for a level of fares or charges for the
11 public transportation provided by or subject to the
12 jurisdiction of such Commuter Rail Board sufficient to
13 allow the Commuter Rail Board to meet its required system
14 generated revenue recovery ratio;

15 (iv) be based upon and employ assumptions and
16 projections which the Board of the Authority finds to be
17 reasonable and prudent;

18 (v) have been prepared in accordance with sound
19 financial practices as determined by the Board of the
20 Authority;

21 (vi) meet such other uniform financial, budgetary, or
22 fiscal requirements that the Board of the Authority may by
23 rule or regulation establish; and

24 (vii) be consistent with the goals and objectives
25 adopted by the Regional Transportation Authority in the
26 Strategic Plan.

1 (Source: P.A. 95-708, eff. 1-18-08.)

2 Section 99. Effective date. This Act takes effect upon
3 becoming law.