

1 AN ACT concerning State government.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The State Comptroller Act is amended by changing  
5 Sections 19 and 19.5 as follows:

6 (15 ILCS 405/19) (from Ch. 15, par. 219)

7 Sec. 19. Financial records - monthly reports - forms.

8 (a) The Comptroller ~~comptroller~~ shall maintain complete,  
9 accurate and current financial records relating to State funds  
10 and to other public funds and assets available to, encumbered  
11 or expended by each State agency, including trust funds or  
12 other moneys not subject to appropriation, setting out all  
13 revenues, charges against all funds, fund and appropriation  
14 balances, interfund transfers, warrants outstanding and assets  
15 and encumbrances, in a manner consistent with the uniform State  
16 accounting system prescribed by the Comptroller ~~comptroller~~.  
17 Such records shall be public records open to public inspection.

18 (b) The Governor, Treasurer, Director of the Governor's  
19 Office of Management and Budget, Director of Central Management  
20 Services, Auditor General, Speaker and Minority Leader of the  
21 House of Representatives, and President and Minority Leader of  
22 the Senate shall have access to all records and reports  
23 received by the Comptroller ~~comptroller~~ from State agencies and

1 to all data and accounts maintained by the Comptroller  
2 ~~comptroller~~ except as otherwise specifically provided by law.  
3 All other State executive officers and heads of State agencies  
4 shall have access to reports and accounts relating to their  
5 agency or office.

6 (c) The Comptroller shall make a report ~~to the Speaker and~~  
7 ~~Minority Leader of the House of Representatives, the President~~  
8 ~~and Minority Leader of the Senate, and the Chairman and~~  
9 ~~Minority Spokesman of each of the appropriations committees of~~  
10 ~~the House of Representatives and the Senate~~ giving notice  
11 within 10 days of the establishment of each fund or account  
12 consisting of funds not subject to appropriation by the General  
13 Assembly.

14 Each month the Comptroller ~~comptroller~~ shall prepare a  
15 report summarizing by State agency and appropriation the above  
16 information in such form as will most clearly and accurately  
17 set out the current fiscal condition of the State.

18 In addition, each month the Comptroller ~~comptroller~~ shall  
19 prepare a report by detail object account in such form as will  
20 most clearly present the status of such accounts.

21 (d) The Comptroller ~~comptroller~~ shall prescribe forms for  
22 the periodic reporting of financial accounts, transactions and  
23 other matters by State agencies, compatible with the reports  
24 required of the Comptroller ~~comptroller~~ under this Section.

25 (e) The reports required of the Comptroller under  
26 subsection (c) of this Section shall be posted on the website

1 of the Office of the Comptroller.

2 (Source: P.A. 94-793, eff. 5-19-06.)

3 (15 ILCS 405/19.5)

4 Sec. 19.5. Comprehensive Annual Financial Report (CAFR);  
5 procedures and reporting.

6 (a) On or before October 31, 2012, and on or before each  
7 October 31 thereafter, State agencies shall report to the  
8 Comptroller all financial information deemed necessary by the  
9 Comptroller to compile and publish a comprehensive annual  
10 financial report using generally accepted accounting  
11 principles for the fiscal year ending June 30 of that year. The  
12 Comptroller may require certain State agencies to submit the  
13 required information before October 31 under a schedule  
14 established by the Comptroller. If a State agency has submitted  
15 no or insufficient financial information by October 31, the  
16 Comptroller shall serve a written notice to each respective  
17 State agency director or secretary about the delinquency or  
18 inadequacy of the financial information.

19 (b) If the financial information required in subsection (a)  
20 is submitted to the Comptroller on or before October 31, the  
21 lapse period is not extended past August 31 for the given  
22 fiscal year, and the Office of the Auditor General has  
23 completed an audit of the comprehensive annual financial report  
24 ~~and that information has been audited by the Auditor General,~~  
25 then the Comptroller shall publish a comprehensive annual

1 financial report using generally accepted accounting  
2 principles for the fiscal year ending June 30 of that year by  
3 December 31. If the information as required by subsection (a)  
4 is not provided to the Comptroller in time to publish the  
5 report by December 31, then upon notice from the Comptroller of  
6 the delay, each respective State agency director or secretary  
7 shall report his or her State agency's delinquency and provide  
8 an action plan to bring his or her State agency into compliance  
9 to the Comptroller, the Auditor General, the Office of the  
10 Governor, the Speaker and Minority Leader of the House of  
11 Representatives, and the President and Minority Leader of the  
12 Senate. Upon receiving that report from a State agency director  
13 or secretary, the Comptroller shall post that report with the  
14 action plan on his or her official website.

15 (c) If a comprehensive annual financial report using  
16 generally accepted accounting principles cannot be published  
17 by December 31 due to insufficient or inadequate reporting to  
18 the Comptroller, the lapse period is extended past August 31  
19 for the given fiscal year, or ~~if~~ the Office of the Auditor  
20 General has not completed an audit of the comprehensive annual  
21 financial report, then the Comptroller may issue interim  
22 reports containing financial information made available by  
23 reporting State agencies until an audit opinion is issued by  
24 the Auditor General on the comprehensive annual financial  
25 report.

26 (Source: P.A. 97-408, eff. 8-16-11.)

1           Section 99. Effective date. This Act takes effect upon  
2           becoming law.