

1 AN ACT concerning State government.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The State Comptroller Act is amended by changing
5 Sections 19 and 19.5 as follows:

6 (15 ILCS 405/19) (from Ch. 15, par. 219)

7 Sec. 19. Financial records - monthly reports - forms.

8 (a) The Comptroller ~~comptroller~~ shall maintain complete,
9 accurate and current financial records relating to State funds
10 and to other public funds and assets available to, encumbered
11 or expended by each State agency, including trust funds or
12 other moneys not subject to appropriation, setting out all
13 revenues, charges against all funds, fund and appropriation
14 balances, interfund transfers, warrants outstanding and assets
15 and encumbrances, in a manner consistent with the uniform State
16 accounting system prescribed by the Comptroller ~~comptroller~~.
17 Such records shall be public records open to public inspection.

18 (b) The Governor, Treasurer, Director of the Governor's
19 Office of Management and Budget, Director of Central Management
20 Services, Auditor General, Speaker and Minority Leader of the
21 House of Representatives, and President and Minority Leader of
22 the Senate shall have access to all records and reports
23 received by the Comptroller ~~comptroller~~ from State agencies and

1 to all data and accounts maintained by the Comptroller
2 ~~comptroller~~ except as otherwise specifically provided by law.
3 All other State executive officers and heads of State agencies
4 shall have access to reports and accounts relating to their
5 agency or office.

6 (c) The Comptroller shall make a report ~~to the Speaker and~~
7 ~~Minority Leader of the House of Representatives, the President~~
8 ~~and Minority Leader of the Senate, and the Chairman and~~
9 ~~Minority Spokesman of each of the appropriations committees of~~
10 ~~the House of Representatives and the Senate~~ giving notice
11 within 10 days of the establishment of each fund or account
12 consisting of funds not subject to appropriation by the General
13 Assembly.

14 Each month the Comptroller ~~comptroller~~ shall prepare a
15 report summarizing by State agency and appropriation the above
16 information in such form as will most clearly and accurately
17 set out the current fiscal condition of the State.

18 In addition, each month the Comptroller ~~comptroller~~ shall
19 prepare a report by detail object account in such form as will
20 most clearly present the status of such accounts.

21 (d) The Comptroller ~~comptroller~~ shall prescribe forms for
22 the periodic reporting of financial accounts, transactions and
23 other matters by State agencies, compatible with the reports
24 required of the Comptroller ~~comptroller~~ under this Section.

25 (e) The reports required of the Comptroller under
26 subsection (c) of this Section shall be posted on the website

1 of the Office of the Comptroller.

2 (Source: P.A. 94-793, eff. 5-19-06.)

3 (15 ILCS 405/19.5)

4 Sec. 19.5. Comprehensive Annual Financial Report (CAFR);
5 procedures and reporting.

6 (a) On or before October 31, 2012, and on or before each
7 October 31 thereafter, State agencies shall report to the
8 Comptroller all financial information deemed necessary by the
9 Comptroller to compile and publish a comprehensive annual
10 financial report using generally accepted accounting
11 principles for the fiscal year ending June 30 of that year. The
12 Comptroller may require certain State agencies to submit the
13 required information before October 31 under a schedule
14 established by the Comptroller. If a State agency has submitted
15 no or insufficient financial information by October 31, the
16 Comptroller shall serve a written notice to each respective
17 State agency director or secretary about the delinquency or
18 inadequacy of the financial information.

19 (b) If the financial information required in subsection (a)
20 is submitted to the Comptroller on or before October 31, the
21 lapse period is not extended past August 31 for the given
22 fiscal year, and the Office of the Auditor General has
23 completed an audit of the comprehensive annual financial report
24 ~~and that information has been audited by the Auditor General,~~
25 then the Comptroller shall publish a comprehensive annual

1 financial report using generally accepted accounting
2 principles for the fiscal year ending June 30 of that year by
3 December 31. If the information as required by subsection (a)
4 is not provided to the Comptroller in time to publish the
5 report by December 31, then upon notice from the Comptroller of
6 the delay, each respective State agency director or secretary
7 shall report his or her State agency's delinquency and provide
8 an action plan to bring his or her State agency into compliance
9 to the Comptroller, the Auditor General, the Office of the
10 Governor, the Speaker and Minority Leader of the House of
11 Representatives, and the President and Minority Leader of the
12 Senate. Upon receiving that report from a State agency director
13 or secretary, the Comptroller shall post that report with the
14 action plan on his or her official website.

15 (c) If a comprehensive annual financial report using
16 generally accepted accounting principles cannot be published
17 by December 31 due to insufficient or inadequate reporting to
18 the Comptroller, the lapse period is extended past August 31
19 for the given fiscal year, or ~~if~~ the Office of the Auditor
20 General has not completed an audit of the comprehensive annual
21 financial report, then the Comptroller may issue interim
22 reports containing financial information made available by
23 reporting State agencies until an audit opinion is issued by
24 the Auditor General on the comprehensive annual financial
25 report.

26 (Source: P.A. 97-408, eff. 8-16-11.)

1 Section 99. Effective date. This Act takes effect upon
2 becoming law.