98TH GENERAL ASSEMBLY

State of Illinois

2013 and 2014

HB2234

by Rep. Kenneth Dunkin

SYNOPSIS AS INTRODUCED:

20 ILCS 3501/801-25

Amends the Illinois Finance Authority Act. Makes a technical change in a Section concerning official Acts of the Authority, meetings of the Authority and the Advisory Councils, and audits by the Auditor General.

LRB098 10454 MGM 40675 b

A BILL FOR

HB2234

1

AN ACT concerning State government.

2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

Section 5. The Illinois Finance Authority Act is amended by
changing Section 801-25 as follows:

6 (20 ILCS 3501/801-25)

7 Sec. 801-25. All official acts of the the Authority shall require the approval of at least 8 members. All meetings of the 8 9 Authority and the Advisory Councils shall be conducted in 10 accordance with the Open Meetings Act. Eight members of the Authority shall constitute a quorum. All meetings shall be 11 conducted at a single location within this State with a quorum 12 13 of members physically present at this location. Other members 14 who are not physically present at this location may participate in the meeting and vote on all matters by means of a video or 15 16 audio conference. The Auditor General shall conduct financial 17 audits and program audits of the Authority, in accordance with the Illinois State Auditing Act. 18

19 (Source: P.A. 93-205, eff. 1-1-04; 93-1101, eff. 3-31-05.)