



Rep. Raymond Poe

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09800HB1980ham001

LRB098 06168 NHT 42335 a

1 AMENDMENT TO HOUSE BILL 1980

2 AMENDMENT NO. _____. Amend House Bill 1980 by replacing
3 everything after the enacting clause with the following:

4 "Section 5. The School Code is amended by changing Section
5 18-4.4 as follows:

6 (105 ILCS 5/18-4.4) (from Ch. 122, par. 18-4.4)

7 Sec. 18-4.4. Tax Equivalent Grants. When any State-owned
8 ~~State~~ institution is located in a school district ~~in which the~~
9 ~~State owns 45% or more of the total land area of the district,~~
10 the State Superintendent of Education shall annually direct the
11 State Comptroller to pay the amount of the tax-equivalent
12 grants provided in this Section, and the State Comptroller
13 shall draw his warrant upon the State Treasurer for the payment
14 of the grants. For ~~fiscal year 1995 and~~ each fiscal year
15 ~~thereafter,~~ the grant shall equal 0.5% of the equalized
16 assessed valuation of the land owned by the State (computing

1 that equalized assessed valuation by multiplying the average
2 value per taxable acre of the school district by the total
3 number of acres of land owned by the State). Annually on or
4 before ~~September 15, 1994 and July 1, thereafter~~ or, for a
5 school district to which this Section first applies on the
6 effective date of this amendatory Act of the 98th General
7 Assembly, annually on or before September 15, 2013 and July 1
8 thereafter, the district superintendent shall certify to the
9 State Board of Education the following matters:

10 1. The name of the State institution.

11 2. The total land area of the district in acres.

12 3. The total ownership of the land of the State in
13 acres.

14 4. The total equalized assessed value of all the land
15 in the district.

16 5. The rate of school tax payable in the year.

17 6. The computed amount of the tax-equivalent grant
18 claimed.

19 Failure of any district superintendent to certify the claim
20 for the tax-equivalent grant on or before ~~September 15, 1994 or~~
21 July 1 of a given subsequent year or, for a school district to
22 which this Section first applies on the effective date of this
23 amendatory Act of the 98th General Assembly, on or before
24 September 15, 2013 or July 1 of a subsequent year shall
25 constitute a forfeiture by the district of its right to such
26 grant for the school year.

1 (Source: P.A. 91-723, eff. 6-2-00.)

2 Section 99. Effective date. This Act takes effect upon
3 becoming law."