

Rep. Jim Sacia

Filed: 3/7/2013

	09800HB1709ham001	LRB098 05755 OMW 42002 a
1	AMENDMENT TO HOUSE	BILL 1709
2	AMENDMENT NO Amend Hou	se Bill 1709 by replacing
3	everything after the enacting clause	with the following:
4	"Section 5. The Illinois Munic	cipal Code is amended by
5	changing Section 11-74.4-3.5 as follo	DWS:
6	(65 ILCS 5/11-74.4-3.5)	
7	Sec. 11-74.4-3.5. Completion	dates for redevelopment
8	projects.	
9	(a) Unless otherwise stated in t	his Section, the estimated
10	dates of completion of the redevelopm	ment project and retirement
11	of obligations issued to finance re	edevelopment project costs
12	(including refunding bonds under Sec	tion 11-74.4-7) may not be
13	later than December 31 of the year i	n which the payment to the
14	municipal treasurer, as provided in	subsection (b) of Section
15	11-74.4-8 of this Act, is to be made	with respect to ad valorem
16	taxes levied in the 23rd calendar ye	ar after the year in which

1 the ordinance approving the redevelopment project area was 2 adopted if the ordinance was adopted on or after January 15, 3 1981.

4 (b) The estimated dates of completion of the redevelopment 5 project and retirement of obligations issued to finance 6 redevelopment project costs (including refunding bonds under Section 11-74.4-7) may not be later than December 31 of the 7 8 year in which the payment to the municipal treasurer as 9 provided in subsection (b) of Section 11-74.4-8 of this Act is 10 to be made with respect to ad valorem taxes levied in the 32nd 11 calendar year after the year in which the ordinance approving the redevelopment project area was adopted \overline{r} if the ordinance 12 was adopted on September 9, 1999 by the Village of Downs. 13

The estimated dates of completion of the redevelopment 14 15 and retirement of obligations issued to finance project 16 redevelopment project costs (including refunding bonds under Section 11-74.4-7) may not be later than December 31 of the 17 18 year in which the payment to the municipal treasurer as provided in subsection (b) of Section 11-74.4-8 of this Act is 19 20 to be made with respect to ad valorem taxes levied in the 33rd 21 calendar year after the year in which the ordinance approving 22 the redevelopment project area was adopted $_{\tau}$ if the ordinance 23 was adopted on May 20, 1985 by the Village of Wheeling.

The estimated dates of completion of the redevelopment project and retirement of obligations issued to finance redevelopment project costs (including refunding bonds under 09800HB1709ham001 -3- LRB098 05755 OMW 42002 a

Section 11-74.4-7) may not be later than December 31 of the year in which the payment to the municipal treasurer as provided in subsection (b) of Section 11-74.4-8 of this Act is to be made with respect to ad valorem taxes levied in the 28th calendar year after the year in which the ordinance approving the redevelopment project area was adopted, if the ordinance was adopted on October 12, 1989 by the City of Lawrenceville.

8 (c) The estimated dates of completion of the redevelopment 9 project and retirement of obligations issued to finance 10 redevelopment project costs (including refunding bonds under 11 Section 11-74.4-7) may not be later than December 31 of the year in which the payment to the municipal treasurer as 12 13 provided in subsection (b) of Section 11-74.4-8 of this Act is 14 to be made with respect to ad valorem taxes levied in the 35th 15 calendar year after the year in which the ordinance approving 16 the redevelopment project area was adopted:

17 (1) if the ordinance was adopted before January 15,18 1981;

19 (2) if the ordinance was adopted in December 1983,
20 April 1984, July 1985, or December 1989;

(3) if the ordinance was adopted in December 1987 and the redevelopment project is located within one mile of Midway Airport;

24 (4) if the ordinance was adopted before January 1, 1987
25 by a municipality in Mason County;

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(5) if the municipality is subject to the Local

Government Financial Planning and Supervision Act or the
 Financially Distressed City Law;

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(6) if the ordinance was adopted in December 1984 by the Village of Rosemont;

5 (7) if the ordinance was adopted on December 31, 1986 by a municipality located in Clinton County for which at 6 least \$250,000 of tax increment bonds were authorized on 7 8 June 17, 1997, or if the ordinance was adopted on December 9 31, 1986 by a municipality with a population in 1990 of 10 less than 3,600 that is located in a county with a 11 population in 1990 of less than 34,000 and for which at least \$250,000 of tax increment bonds were authorized on 12 13 June 17, 1997;

14 (8) if the ordinance was adopted on October 5, 1982 by
15 the City of Kankakee, or if the ordinance was adopted on
16 December 29, 1986 by East St. Louis;

17 (9) if the ordinance was adopted on November 12, 1991
18 by the Village of Sauget;

(10) if the ordinance was adopted on February 11, 1985by the City of Rock Island;

(11) if the ordinance was adopted before December 18,
1986 by the City of Moline;

(12) if the ordinance was adopted in September 1988 by
Sauk Village;

(13) if the ordinance was adopted in October 1993 by
Sauk Village;

1	(14) if the ordinance was adopted on December 29, 1986
2	by the City of Galva;
3	(15) if the ordinance was adopted in March 1991 by the
4	City of Centreville;
5	(16) if the ordinance was adopted on January 23, 1991
6	by the City of East St. Louis;
7	(17) if the ordinance was adopted on December 22, 1986
8	by the City of Aledo;
9	(18) if the ordinance was adopted on February 5, 1990
10	by the City of Clinton;
11	(19) if the ordinance was adopted on September 6, 1994
12	by the City of Freeport;
13	(20) if the ordinance was adopted on December 22, 1986
14	by the City of Tuscola;
15	(21) if the ordinance was adopted on December 23, 1986
16	by the City of Sparta;
17	(22) if the ordinance was adopted on December 23, 1986
18	by the City of Beardstown;
19	(23) if the ordinance was adopted on April 27, 1981,
20	October 21, 1985, or December 30, 1986 by the City of
21	Belleville;
22	(24) if the ordinance was adopted on December 29, 1986
23	by the City of Collinsville;
24	(25) if the ordinance was adopted on September 14, 1994
25	by the City of Alton;
26	(26) if the ordinance was adopted on November 11, 1996

1	by the City of Lexington;
2	(27) if the ordinance was adopted on November 5, 1984
3	by the City of LeRoy;
4	(28) if the ordinance was adopted on April 3, 1991 or
5	June 3, 1992 by the City of Markham;
6	(29) if the ordinance was adopted on November 11, 1986
7	by the City of Pekin;
8	(30) if the ordinance was adopted on December 15, 1981
9	by the City of Champaign;
10	(31) if the ordinance was adopted on December 15, 1986
11	by the City of Urbana;
12	(32) if the ordinance was adopted on December 15, 1986
13	by the Village of Heyworth;
14	(33) if the ordinance was adopted on February 24, 1992
15	by the Village of Heyworth;
16	(34) if the ordinance was adopted on March 16, 1995 by
17	the Village of Heyworth;
18	(35) if the ordinance was adopted on December 23, 1986
19	by the Town of Cicero;
20	(36) if the ordinance was adopted on December 30, 1986
21	by the City of Effingham;
22	(37) if the ordinance was adopted on May 9, 1991 by the
23	Village of Tilton;
24	(38) if the ordinance was adopted on October 20, 1986
25	by the City of Elmhurst;
26	(39) if the ordinance was adopted on January 19, 1988

1	by the City of Waukegan;
2	(40) if the ordinance was adopted on September 21, 1998
3	by the City of Waukegan;
4	(41) if the ordinance was adopted on December 31, 1986
5	by the City of Sullivan;
6	(42) if the ordinance was adopted on December 23, 1991
7	by the City of Sullivan;
8	(43) if the ordinance was adopted on December 31, 1986
9	by the City of Oglesby;
10	(44) if the ordinance was adopted on July 28, 1987 by
11	the City of Marion;
12	(45) if the ordinance was adopted on April 23, 1990 by
13	the City of Marion;
14	(46) if the ordinance was adopted on August 20, 1985 by
15	the Village of Mount Prospect;
16	(47) if the ordinance was adopted on February 2, 1998
17	by the Village of Woodhull;
18	(48) if the ordinance was adopted on April 20, 1993 by
19	the Village of Princeville;
20	(49) if the ordinance was adopted on July 1, 1986 by
21	the City of Granite City;
22	(50) if the ordinance was adopted on February 2, 1989
23	by the Village of Lombard;
24	(51) if the ordinance was adopted on December 29, 1986
25	by the Village of Gardner;
26	(52) if the ordinance was adopted on July 14, 1999 by

1	the Village of Paw Paw;
2	(53) if the ordinance was adopted on November 17, 1986
3	by the Village of Franklin Park;
4	(54) if the ordinance was adopted on November 20, 1989
5	by the Village of South Holland;
6	(55) if the ordinance was adopted on July 14, 1992 by
7	the Village of Riverdale;
8	(56) if the ordinance was adopted on December 29, 1986
9	by the City of Galesburg;
10	(57) if the ordinance was adopted on April 1, 1985 by
11	the City of Galesburg;
12	(58) if the ordinance was adopted on May 21, 1990 by
13	the City of West Chicago;
14	(59) if the ordinance was adopted on December 16, 1986
15	by the City of Oak Forest;
16	(60) if the ordinance was adopted in 1999 by the City
17	of Villa Grove;
18	(61) if the ordinance was adopted on January 13, 1987
19	by the Village of Mt. Zion;
20	(62) if the ordinance was adopted on December 30, 1986
21	by the Village of Manteno;
22	(63) if the ordinance was adopted on April 3, 1989 by
23	the City of Chicago Heights;
24	(64) if the ordinance was adopted on January 6, 1999 by
25	the Village of Rosemont;
26	(65) if the ordinance was adopted on December 19, 2000

1	by the Village of Stone Park;
2	(66) if the ordinance was adopted on December 22, 1986
3	by the City of DeKalb;
4	(67) if the ordinance was adopted on December 2, 1986
5	by the City of Aurora;
6	(68) if the ordinance was adopted on December 31, 1986
7	by the Village of Milan;
8	(69) if the ordinance was adopted on September 8, 1994
9	by the City of West Frankfort;
10	(70) if the ordinance was adopted on December 23, 1986
11	by the Village of Libertyville;
12	(71) if the ordinance was adopted on December 22, 1986
13	by the Village of Hoffman Estates;
14	(72) if the ordinance was adopted on September 17, 1986
15	by the Village of Sherman;
16	(73) if the ordinance was adopted on December 16, 1986
17	by the City of Macomb;
18	(74) if the ordinance was adopted on June 11, 2002 by
19	the City of East Peoria to create the West Washington
20	Street TIF;
21	(75) if the ordinance was adopted on June 11, 2002 by
22	the City of East Peoria to create the Camp Street TIF;
23	(76) if the ordinance was adopted on August 7, 2000 by
24	the City of Des Plaines;
25	(77) if the ordinance was adopted on December 22, 1986
26	by the City of Washington to create the Washington Square

1	TIF #2;
2	(78) if the ordinance was adopted on December 29, 1986
3	by the City of Morris;
4	(79) if the ordinance was adopted on July 6, 1998 by
5	the Village of Steeleville;
6	(80) if the ordinance was adopted on December 29, 1986
7	by the City of Pontiac to create TIF I (the Main St TIF);
8	(81) if the ordinance was adopted on December 29, 1986
9	by the City of Pontiac to create TIF II (the Interstate
10	TIF);
11	(82) if the ordinance was adopted on November 6, 2002
12	by the City of Chicago to create the Madden/Wells TIF
13	District;
14	(83) if the ordinance was adopted on November 4, 1998
15	by the City of Chicago to create the Roosevelt/Racine TIF
16	District;
17	(84) if the ordinance was adopted on June 10, 1998 by
18	the City of Chicago to create the Stony Island
19	Commercial/Burnside Industrial Corridors TIF District;
20	(85) if the ordinance was adopted on November 29, 1989
21	by the City of Chicago to create the Englewood Mall TIF
22	District;
23	(86) if the ordinance was adopted on December 27, 1986
24	by the City of Mendota;
25	(87) if the ordinance was adopted on December 31, 1986
26	by the Village of Cahokia;

1 (88) if the ordinance was adopted on September 20, 1999 by the City of Belleville; 2 (89) if the ordinance was adopted on December 30, 1986 3 4 by the Village of Bellevue to create the Bellevue TIF 5 District 1; (90) if the ordinance was adopted on December 13, 1993 6 7 by the Village of Crete; 8 (91) if the ordinance was adopted on February 12, 2001 9 by the Village of Crete; 10 (92) if the ordinance was adopted on April 23, 2001 by 11 the Village of Crete; (93) if the ordinance was adopted on December 16, 1986 12 13 by the City of Champaign; (94) if the ordinance was adopted on December 20, 1986 14 15 by the City of Charleston; 16 (95) if the ordinance was adopted on June 6, 1989 by 17 the Village of Romeoville; 18 (96) if the ordinance was adopted on October 14, 1993 and amended on August 2, 2010 by the City of Venice; 19 20 (97) if the ordinance was adopted on June 1, 1994 by 21 the City of Markham; 22 (98) if the ordinance was adopted on May 19, 1998 by 23 the Village of Bensenville; 24 (99) if the ordinance was adopted on November 12, 1987 25 by the City of Dixon; 26 (100) if the ordinance was adopted on December 20, 1988

1	by the Village of Lansing;
2	(101) if the ordinance was adopted on October 27, 1998
3	by the City of Moline; or
4	(102) if the ordinance was adopted on May 21, 1991 by
5	the Village of Glenwood <u>;</u> \div
6	(103) (102) if the ordinance was adopted on January 28,
7	1992 by the City of East Peoria; or
8	(104) (103) if the ordinance was adopted on December
9	14, 1998 by the City of Carlyle <u>; or</u>
10	(105) if the ordinance was adopted on July 6, 1998 by
11	the Village of Orangeville.
12	(d) For redevelopment project areas for which bonds were
13	issued before July 29, 1991, or for which contracts were
14	entered into before June 1, 1988, in connection with a
15	redevelopment project in the area within the State Sales Tax
16	Boundary, the estimated dates of completion of the
17	redevelopment project and retirement of obligations to finance
18	redevelopment project costs (including refunding bonds under
19	Section 11-74.4-7) may be extended by municipal ordinance to
20	December 31, 2013. The termination procedures of subsection (b)
21	of Section 11-74.4-8 are not required for these redevelopment
22	project areas in 2009 but are required in 2013. The extension
23	allowed by Public Act 87-1272 shall not apply to real property
24	tax increment allocation financing under Section 11-74.4-8.

(e) Those dates, for purposes of real property tax 25 26 increment allocation financing pursuant to Section 11-74.4-8 09800HB1709ham001 -13- LRB098 05755 OMW 42002 a

1 only, shall be not more than 35 years for redevelopment project areas that were adopted on or after December 16, 1986 and for 2 which at least \$8 million worth of municipal bonds were 3 4 authorized on or after December 19, 1989 but before January 1, 5 1990; provided that the municipality elects to extend the life of the redevelopment project area to 35 years by the adoption 6 of an ordinance after at least 14 but not more than 30 days' 7 8 written notice to the taxing bodies, that would otherwise 9 constitute the joint review board for the redevelopment project 10 area, before the adoption of the ordinance.

11 Those dates, for purposes of real property tax (f) increment allocation financing pursuant to Section 11-74.4-8 12 13 only, shall be not more than 35 years for redevelopment project areas that were established on or after December 1, 1981 but 14 15 before January 1, 1982 and for which at least \$1,500,000 worth 16 of tax increment revenue bonds were authorized on or after September 30, 1990 but before July 1, 1991; provided that the 17 municipality elects to extend the life of the redevelopment 18 project area to 35 years by the adoption of an ordinance after 19 20 at least 14 but not more than 30 days' written notice to the 21 taxing bodies, that would otherwise constitute the joint review 22 board for the redevelopment project area, before the adoption 23 of the ordinance.

(g) In consolidating the material relating to completion
dates from Sections 11-74.4-3 and 11-74.4-7 into this Section,
it is not the intent of the General Assembly to make any

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substantive change in the law, except for the extension of the 1 2 completion dates for the City of Aurora, the Village of Milan, the City of West Frankfort, the Village of Libertyville, and 3 4 the Village of Hoffman Estates set forth under items (67), 5 (68), (69), (70), and (71) of subsection (c) of this Section. 6 (Source: P.A. 96-127, eff. 8-4-09; 96-182, eff. 8-10-09; 7 96-208, eff. 8-10-09; 96-209, eff. 1-1-10; 96-213, eff. 8-10-09; 96-264, eff. 8-11-09; 96-328, eff. 8-11-09; 96-439, 8 9 eff. 8-14-09; 96-454, eff. 8-14-09; 96-722, eff. 8-25-09; 10 96-773, eff. 8-28-09; 96-830, eff. 12-4-09; 96-837, eff. 12-16-09; 96-1000, eff. 7-2-10; 96-1359, eff. 7-28-10; 11 96-1494, eff. 12-30-10; 96-1514, eff. 2-4-11; 96-1552, eff. 12 3-10-11; 97-93, eff. 1-1-12; 97-372, eff. 8-15-11; 97-600, eff. 13 8-26-11; 97-633, eff. 12-16-11; 97-635, eff. 12-16-11; 97-807, 14 15 eff. 7-13-12; 97-1114, eff. 8-27-12; revised 9-20-12.)

Section 99. Effective date. This Act takes effect upon becoming law.".