



Rep. Dennis M. Reboletti

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09800HB1614ham001

LRB098 06031 HLH 44538 a

1 AMENDMENT TO HOUSE BILL 1614

2 AMENDMENT NO. _____. Amend House Bill 1614 by replacing
3 everything after the enacting clause with the following:

4 "Section 5. The Property Tax Code is amended by changing
5 Section 1-55 as follows:

6 (35 ILCS 200/1-55)

7 Sec. 1-55. 33 1/3%. One-third of the fair cash value of
8 property, as determined by the lesser of:

9 (1) the Department's sales ratio studies for the 3 most
10 recent years preceding the assessment year, adjusted to
11 take into account any changes in assessment levels
12 implemented since the data for the studies were collected;
13 or

14 (2) the valuation of the property in the prior year.

15 (Source: P.A. 86-1481; 87-877; 88-455.)".