

## 98TH GENERAL ASSEMBLY State of Illinois 2013 and 2014 HB1376

by Rep. Daniel V. Beiser

## SYNOPSIS AS INTRODUCED:

30 ILCS 105/6z-17

from Ch. 127, par. 142z-17

Amends the State Finance Act. Provides that moneys paid to the Madison County Mass Transit District from the State and Local Sales Tax Reform Fund shall be paid subject to appropriation to the Department of Revenue (instead of the Department of Transportation). Effective immediately.

LRB098 07434 HLH 37502 b

FISCAL NOTE ACT MAY APPLY

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1 AN ACT concerning finance.

## Be it enacted by the People of the State of Illinois, represented in the General Assembly:

Section 5. The State Finance Act is amended by changing

Section 6z-17 as follows:

6 (30 ILCS 105/6z-17) (from Ch. 127, par. 142z-17)

Sec. 6z-17. Of the money paid into the State and Local Sales Tax Reform Fund: (i) subject to appropriation to the Department of Revenue, Municipalities having 1,000,000 or more inhabitants shall receive 20% and may expend such amount to fund and establish a program for developing and coordinating public and private resources targeted to meet the affordable housing needs of low-income and very low-income households within such municipality, (ii) 10% shall be transferred into the Regional Transportation Authority Occupation and Use Tax Replacement Fund, a special fund in the State treasury which is hereby created, (iii) until July 1, 2013, subject appropriation to the Department of Transportation, the Madison County Mass Transit District shall receive .6%, and beginning on July 1, 2013, subject to appropriation to the Department of Revenue, 0.6% shall be distributed each month out of the Fund to the Madison County Mass Transit District, (iv) the following amounts, plus any cumulative deficiency in such

- 1 transfers for prior months, shall be transferred monthly into
- 2 the Build Illinois Fund and credited to the Build Illinois Bond
- 3 Account therein:

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4 Fiscal Year Amount

5 1990 \$2,700,000

6 1991 1,850,000

7 1992 2,750,000

8 1993 2,950,000

From Fiscal Year 1994 through Fiscal Year 2025 the transfer shall total \$3,150,000 monthly, plus any cumulative deficiency in such transfers for prior months, and (v) the remainder of the money paid into the State and Local Sales Tax Reform Fund shall be transferred into the Local Government Distributive Fund and, except for municipalities with 1,000,000 or more inhabitants which shall receive no portion of such remainder, shall be distributed, subject to appropriation, in the manner provided by Section 2 of "An Act in relation to State revenue sharing with local government entities", approved July 31, 1969, as now or hereafter amended. Municipalities with more than 50,000 inhabitants according to the 1980 U.S. Census and located within the Metro East Mass Transit District receiving funds pursuant to provision (v) of this paragraph may expend such amounts to fund and establish a program for developing and coordinating public and private resources targeted to meet the affordable housing needs of low-income and very low-income households within such municipality.

- 1 (Source: P.A. 95-708, eff. 1-18-08.)
- 2 Section 99. Effective date. This Act takes effect upon
- 3 becoming law.