

1 AN ACT concerning local government.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Illinois Medical District Act is amended by
5 changing Section 10 as follows:

6 (70 ILCS 915/10) (from Ch. 111 1/2, par. 5020)

7 Sec. 10. Disposition of money. The Commission is authorized
8 to use all money received from the sale or lease of any
9 property, in excess of the amount as may be necessary to
10 satisfy the obligation of any revenue bond issued pursuant to
11 Section 5 and may also use all money received as rentals for
12 the purposes of planning, acquisition, and development of
13 property within the District and operation, maintenance and
14 improvement of property of the Commission and for all purposes
15 and powers set forth in this Act. The Commission shall annually
16 ~~enter into an intergovernmental agreement with the Auditor~~
17 ~~General, who shall, at least biennially, audit or cause to be~~
18 ~~audited by a certified public accountant~~ all records and
19 accounts of the Commission pertaining to the operation of the
20 District. The Commission ~~Auditor General~~ shall provide ~~the~~
21 ~~Commission and~~ the General Assembly with the audits and shall
22 post a copy on the Commission's ~~his or her~~ website. ~~The Auditor~~
23 ~~General shall submit a bill to the Commission for costs~~

1 ~~associated with the review and the audit required under this~~
2 ~~Section, and the Commission shall reimburse the Auditor General~~
3 ~~for such costs in a timely manner.~~

4 (Source: P.A. 97-825, eff. 7-18-12.)

5 Section 99. Effective date. This Act takes effect upon
6 becoming law.