

1 AN ACT concerning local government.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Counties Code is amended by adding Section
5 5-14008 as follows:

6 (55 ILCS 5/5-14008 new)

7 Sec. 5-14008. Powers of commission; real property. The
8 joint regional planning commission may acquire, by purchase,
9 gift, or legacy, and hold real property for the purposes of the
10 joint regional planning commission, and may sell and convey
11 that property. The value of the real property shall be
12 determined by an appraisal performed by an appraiser licensed
13 under the Real Estate Appraiser Licensing Act of 2002 and who
14 is certified to appraise the type or types of property to be
15 valued. The appraisal report of the appraiser shall be
16 available for public inspection. The joint regional planning
17 commission may purchase the real property under contracts
18 providing for payment in installments over a period of time of
19 not more than 20 years and may finance the purchase of the real
20 property under finance contracts providing for payment in
21 installments over a period of time of not more than 20 years.
22 This Section applies only to a joint regional planning
23 commission if it consists of 3 or fewer counties that border

1 the Illinois River, where at least one of those counties has a
2 population of 180,000 or more.

3 Section 99. Effective date. This Act takes effect upon
4 becoming law.