

# SB3852



## 97TH GENERAL ASSEMBLY

### State of Illinois

2011 and 2012

SB3852

Introduced 2/24/2012, by Sen. Heather A. Steans - Dan  
Kotowski

#### SYNOPSIS AS INTRODUCED:

Makes appropriations for the ordinary and contingent expenses of the Metropolitan Pier and Exposition Authority for the fiscal year beginning July 1, 2012, as follows:

Other State Funds	\$169,169,045
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OMB097 00337 JLA 40337 b

A BILL FOR

1 AN ACT concerning appropriations.

2 **Be it enacted by the People of the State of Illinois, represented**  
3 **in the General Assembly:**

4 ARTICLE 1

5 Section 1. The sum of \$5,112,900, or so much thereof as  
6 may be necessary, is appropriated from the Metropolitan Fair  
7 and Exposition Authority Improvement Bond Fund to the  
8 Metropolitan Pier and Exposition Authority for debt service  
9 on the Authority's Dedicated State Tax Revenue Bonds, issued  
10 pursuant to the "Metropolitan Fair and Exposition Authority  
11 Act", as amended, and related trustee and legal expenses.

12 Section 5. The sum of \$141,790,600, or so much thereof  
13 as may be necessary, is appropriated from the McCormick Place  
14 Expansion Project Fund to the Metropolitan Pier and  
15 Exposition Authority for debt service on the Authority's  
16 McCormick Place Expansion Project Bonds, issued pursuant to  
17 the "Metropolitan Pier and Exposition Authority Act", as  
18 amended, and related trustee and legal expenses.

19 Section 10. The sum of \$7,500,000, or so much thereof as  
20 may be necessary, is appropriated to the Metropolitan Pier

1 and Exposition Authority from the Metropolitan Pier and  
2 Exposition Authority Incentive Fund for Fiscal Year 2013 for  
3 certified incentives paid to conventions, meetings and trade  
4 shows held at the McCormick Place Convention Center and Navy  
5 Pier complexes during Fiscal Years 2011 and 2012.

6 Section 15. The sum of \$7,500,000, or so much thereof as  
7 may be necessary, is appropriated to the Metropolitan Pier  
8 and Exposition Authority from the Metropolitan Pier and  
9 Exposition Authority Incentive Fund for Fiscal Year 2013 for  
10 certified incentives paid to conventions, meetings and trade  
11 shows held at the McCormick Place Convention Center and Navy  
12 Pier complexes during Fiscal Year 2013.

13 Section 20. The sum of \$7,265,545, or so much thereof as  
14 may be necessary, is appropriated to the Metropolitan Pier  
15 and Exposition Authority from the Chicago Travel Industry and  
16 Promotion Fund for Fiscal Year 2013 to be transferred in its  
17 entirety to the Chicago Convention and Tourism Bureau.

18 Section 99. Effective date. This Act takes effect July 1,  
19 2012.