

SB3828



97TH GENERAL ASSEMBLY

State of Illinois

2011 and 2012

SB3828

Introduced 2/23/2012, by Sen. Christine Radogno

SYNOPSIS AS INTRODUCED:

Makes appropriations for the ordinary and contingent expenses of the Office of the State Treasurer. Makes further appropriations for: banking services; payments to counties; refunds of overpayments of specified taxes; bond payments, an Inspector General; arbitrage rebate payments; and grants to public and private entities. Effective July 1, 2012.

LRB097 20575 JDS 66200 b

A BILL FOR

1 AN ACT making appropriations.

2 **Be it enacted by the People of the State of Illinois, represented**
3 **in the General Assembly:**

4 Section 5. The following named amounts, or so much of
5 those amounts as may be necessary, respectively, for the
6 objects and purposes named in this Section, are appropriated
7 to the Office of the State Treasurer to meet the ordinary and
8 contingent expenses of the Office of the State Treasurer:

9 For Personal Services:

10 From General Revenue Fund\$5,224,600

11 From State Pensions Fund2,912,700

12 For Employee Retirement Contribution (pickup):

13 From General Revenue Fund150,400

14 From State Pensions Fund71,100

15 For State Contributions to State

16 Employees' Retirement System:

17 From State Pensions Fund1,107,100

18 For State Contribution to Social Security:

19 From General Revenue Fund406,300

20 From State Pensions Fund259,100

21 For Group Insurance:

22 From State Pensions Fund1,304,300

23 For Contractual Services:

1	From General Revenue Fund	731,600
2	From State Pensions Fund	2,506,700
3	For Travel:	
4	From General Revenue Fund	114,400
5	From State Pensions Fund	56,400
6	For Commodities:	
7	From General Revenue Fund	58,100
8	From State Pensions Fund	32,100
9	For Printing:	
10	From General Revenue Fund	15,000
11	From State Pensions Fund	15,000
12	For Equipment:	
13	From General Revenue Fund	12,100
14	From State Pensions Fund	30,600
15	For Electronic Data Processing:	
16	From General Revenue Fund	1,157,700
17	From State Pensions Fund	979,430
18	For Telecommunications Services:	
19	From General Revenue Fund	117,300
20	From State Pensions Fund	63,700
21	For Operation of Automotive Equipment:	
22	From General Revenue Fund	8,900
23	From State Pensions Fund	<u>5,700</u>
24	Total, This Section	\$17,340,330

1 Section 10. The amount of \$8,100,000, or so much of that
2 amount as may be necessary, is appropriated to the State
3 Treasurer from the Bank Services Trust Fund for the purpose
4 of making payments to financial institutions for banking
5 services pursuant to the State Treasurer's Bank Services
6 Trust Fund Act.

7 Section 15. The amount of \$47,695,750, or so much of
8 that amount as may be necessary, is appropriated to the State
9 Treasurer from the General Revenue Fund for the purpose of
10 making refunds of overpayments of estate tax and accrued
11 interest on those overpayments, if any, and payment of
12 certain statutory costs of assessment.

13 Section 20. The amount of \$2,000,000, or so much of that
14 amount as may be necessary, is appropriated to the State
15 Treasurer from the General Revenue Fund for the purpose of
16 making refunds of accrued interest on protested tax cases.

17 Section 25. The amount of \$27,000,000, or so much of
18 that amount as may be necessary, is appropriated to the State
19 Treasurer from the Transfer Tax Collection Distributive Fund
20 for the purpose of making payments to counties pursuant to
21 Section 13b of the Illinois Estate and Generation-Skipping
22 Transfer Tax Act.

1 Section 30. The amount of \$500,000, or so much of that
 2 amount as may be necessary, is appropriated to the State
 3 Treasurer from the Matured Bond and Coupon Fund for payment
 4 of matured bonds and interest coupons pursuant to Section 6u
 5 of the State Finance Act.

6 Section 35. The following named amounts, or so much of
 7 those amounts as may be necessary, respectively, for the
 8 objects and purposes named in this Section, are appropriated
 9 to the State Treasurer for the payment of interest on and
 10 retirement of State bonded indebtedness:

11 For payment of principal and interest on any and all bonds
 12 issued pursuant to the Anti-Pollution Bond Act, the
 13 Transportation Bond Act, the Capital Development Bond Act of
 14 1972, the School Construction Bond Act, the Illinois Coal and
 15 Energy Development Bond Act, and the General Obligation Bond
 16 Act:

17 From the General Obligation Bond

18 Retirement and Interest Fund:

19	Principal	\$1,581,360,000
20	Interest..	<u>1,370,547,500</u>
21	Total	\$2,951,907,500

22 Section 40. The amount of \$1,000,000, or so much thereof

1 as may be necessary, is appropriated to the State Treasurer
2 from the General Obligation Bond Rebate Fund for the purpose
3 of making arbitrage rebate payments to the U.S. government.

4 Section 45. The following named amount of \$252,900, or
5 so much thereof as may be necessary, is appropriated from the
6 General Revenue Fund to the State Treasurer for expenses
7 related to an Inspector General position.

8 Section 50. The amount of \$2,000,000, or so much thereof
9 as may be necessary, is appropriated from the Charitable
10 Trust Stabilization Fund to the State Treasurer for the State
11 Treasurer's operational costs to administer the Charitable
12 Trust Stabilization Fund and for grants to public and private
13 entities in the State for the purposes set out in the
14 Charitable Trust Stabilization Act.

15 Section 99. Effective date. This Act takes effect July 1,
16 2012.