

**SB3679**



**97TH GENERAL ASSEMBLY**

**State of Illinois**

**2011 and 2012**

**SB3679**

Introduced 2/10/2012, by Sen. Kimberly A. Lightford

**SYNOPSIS AS INTRODUCED:**

65 ILCS 5/8-1-19 new

Amends the Illinois Municipal Code. In provisions concerning finance, provides that a municipality may file a petition and exercise powers pursuant to applicable federal bankruptcy law. Effective immediately.

LRB097 18592 KMW 63824 b

FISCAL NOTE ACT  
MAY APPLY

**A BILL FOR**

1 AN ACT concerning local government.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Illinois Municipal Code is amended by adding  
5 Section 8-1-19 as follows:

6 (65 ILCS 5/8-1-19 new)

7 Sec. 8-1-19. Bankruptcy; petitions. Any municipality may  
8 file a petition and exercise powers pursuant to applicable  
9 federal bankruptcy law.

10 Section 99. Effective date. This Act takes effect upon  
11 becoming law.