



Rep. Patricia R. Bellock

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09700SB3341ham002

LRB097 17671 MLW 72844 a

1 AMENDMENT TO SENATE BILL 3341

2 AMENDMENT NO. _____. Amend Senate Bill 3341, AS AMENDED,
3 on page 3, line 23, by replacing "Attorney General" with
4 "State's Attorney"; and

5 on page 4, by inserting after line 5 the following:

6 "Section 30. The Pawnbroker Regulation Act is amended by
7 changing Section 15 as follows:

8 (205 ILCS 510/15)

9 Sec. 15. Temporary buying locations; unregistered buyers.

10 (a) For purposes of this Section:

11 "Temporary buying location" means a location used by an
12 unregistered buyer, including, but not limited to, hotels and
13 motels.

14 "Unregistered buyer" means an individual business, or an
15 agent of an individual business, engaged in the business of

1 purchasing from the public, scrap precious metals, including,
2 but not limited to, jewelry, precious stones, semi-precious
3 stones, coins, silver, gold, and platinum, that conducts
4 transactions at a temporary buying location but is not
5 registered under this Act.

6 (b) An unregistered buyer that seeks to conduct business at
7 a temporary buying location in this State must comply with all
8 of the following:

9 (1) An unregistered buyer must register with the
10 sheriff of the county at least 30 days prior to its
11 intention to conduct transactions in that county.

12 (2) Except as otherwise provided in Section 10 of the
13 Precious Metal Purchasing Act, an ~~An~~ unregistered buyer
14 must submit by 6 a.m. each day to the sheriff of the county
15 in which he or she is located detailed transaction records
16 for the previous day, which must include purchaser, seller,
17 and inventory information pursuant to subsection (b) of
18 Section 5 of this Act.

19 (3) An unregistered buyer must pay a registration fee
20 to the sheriff of the county in which it seeks to conduct
21 business. This fee shall be used to defray the cost of
22 reviewing the records required under this Section and may
23 be apportioned as the sheriff sees fit.

24 (c) The Department of Financial and Professional
25 Regulation may adopt rules necessary for administration of this
26 Section, which must include a fee schedule for counties to

1 follow.

2 (Source: P.A. 96-1038, eff. 7-14-10.)".