



Sen. Susan Garrett

Filed: 3/23/2012

09700SB3296sam002

LRB097 20004 PJG 67870 a

1 AMENDMENT TO SENATE BILL 3296

2 AMENDMENT NO. _____. Amend Senate Bill 3296, AS AMENDED,
3 by replacing everything after the enacting clause with the
4 following:

5 "Section 5. The Illinois Procurement Code is amended by
6 adding Section 40-60 as follows:

7 (30 ILCS 500/40-60 new)

8 Sec. 40-60. Third party management. Parties interested in
9 (i) proposing a lease of real property to the State of Illinois
10 or proposing a lease to own contract with a scheduled transfer
11 of ownership of real property to the State of Illinois, and
12 (ii) proposing that the cost of a third party management
13 contract will be paid by the State in addition to the lease
14 rent or lease to own payment shall, at the time of proposal to
15 the State, submit the following information:

16 (1) an identification of any third party manager whom

1 the lessor or owner intends to rely upon or engage as an
2 agent for purposes of representing the lessor's or owner's
3 interests to the State;

4 (2) identification of individuals with any (i)
5 ownership interest in common with the identified third
6 party manager or independent ownership interest as both
7 lessor or owner in the subject real property, and (ii)
8 ownership interest in the identified third party manager;

9 (3) a list of all services or representations that the
10 third party manager will provide on behalf of the lessor or
11 owner to the State of Illinois; and

12 (4) an itemized cost schedule for management services
13 and fees for representation to be paid by the State and to
14 be included in the contract with the State.

15 Section 99. Effective date. This Act takes effect January
16 1, 2013."