

SB3286



97TH GENERAL ASSEMBLY

State of Illinois

2011 and 2012

SB3286

Introduced 2/7/2012, by Sen. Dan Kotowski

SYNOPSIS AS INTRODUCED:

30 ILCS 105/6p-3

from Ch. 127, par. 142p3

Amends the State Finance Act. Provides that, if at the end of the lapse period the balance in the State Surplus Property Revolving Fund exceeds the amount of \$1,000,000 (now, \$500,000), all monies in excess of that amount shall be transferred and deposited into the General Revenue Fund. Effective immediately.

LRB097 15968 PJG 61118 b

FISCAL NOTE ACT
MAY APPLY

A BILL FOR

1 AN ACT concerning finance.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The State Finance Act is amended by changing
5 Section 6p-3 as follows:

6 (30 ILCS 105/6p-3) (from Ch. 127, par. 142p3)

7 Sec. 6p-3. (a) The State Surplus Property Revolving Fund
8 shall be initially financed by a transfer of funds from the
9 General Revenue Fund. Thereafter all fees and other monies
10 received by the Department of Central Management Services from
11 the sale or transfer of surplus or transferable property
12 pursuant to the "State Property Control Act" and "An Act to
13 create and establish a State Agency for Federal Surplus
14 Property, to prescribe its powers, duties and functions",
15 approved August 2, 1965, as amended, shall be paid into the
16 State Surplus Property Revolving Fund. Except as provided in
17 paragraph (e) of this Section, the money in this fund shall be
18 used by the Department of Central Management Services as
19 reimbursement for expenditures incurred in relation to the sale
20 of surplus or transferable property.

21 (b) If at the end of the lapse period the balance in the
22 State Surplus Property Revolving Fund exceeds the amount of
23 \$1,000,000 ~~\$500,000~~, all monies in excess of that amount shall

1 be transferred and deposited into the General Revenue Fund.

2 (c) Provided, however, that the fund established by this
3 Section shall contain a separate account for the deposit of all
4 proceeds resulting from the sale of Federal surplus property,
5 and the proceeds of this separate account shall be used solely
6 to reimburse the Department of Central Management Services for
7 expenditures incurred in relation to the sale of Federal
8 surplus property.

9 (d) Any funds on deposit in the State Agency for Surplus
10 Property Utilization Fund on the effective date of this
11 amendatory Act of 1983 shall be transferred to the Federal
12 account of the State Surplus Property Revolving Fund.

13 (e) Revenues received from the sale of wastepaper through
14 paper recycling programs shall be placed into a separate
15 account in the Fund and shall be used to offset costs to the
16 Department of establishing and operating wastepaper recycling
17 programs. At the end of each calendar quarter, any amounts in
18 the separate account that have not been used or designated for
19 use shall be transferred to the Paper and Printing Revolving
20 Fund.

21 (Source: P.A. 85-1197.)

22 Section 99. Effective date. This Act takes effect upon
23 becoming law.