



Rep. Randy Ramey, Jr.

**Filed: 4/30/2012**

09700SB3184ham001

LRB097 19368 KMW 68764 a

1 AMENDMENT TO SENATE BILL 3184

2 AMENDMENT NO. \_\_\_\_\_. Amend Senate Bill 3184 by replacing  
3 everything after the enacting clause with the following:

4 "Section 5. The Park District Code is amended by changing  
5 Section 6-2 as follows:

6 (70 ILCS 1205/6-2) (from Ch. 105, par. 6-2)

7 Sec. 6-2. For the payment of land condemned or purchased  
8 for parks or boulevards, for the building, maintaining,  
9 improving and protecting of the same and for the payment of the  
10 expenses incident thereto, or for the acquisition of real  
11 estate and lands to be used as a site for an armory, or for the  
12 refunding of its bonds which are payable solely from the  
13 revenues derived from the operation of any of its facilities,  
14 any park district is authorized to issue the bonds or notes of  
15 such park district and pledge its property and credit therefor  
16 to an amount including existing principal indebtedness of such

1 district so that the aggregate principal indebtedness of such  
2 district does not exceed 2.875% of the value of the taxable  
3 property therein, to be ascertained by the last assessment for  
4 state and county taxes previous to the issue from time to time  
5 of such bonds or notes, unless a petition, signed by voters in  
6 number equal to not less than 2% of the voters of the district,  
7 who voted at the last general election in the district, asking  
8 that the authorized aggregate principal indebtedness of the  
9 district be increased to not more than 5.75% of the value of  
10 the taxable property therein, is presented to the board and  
11 such increase is approved by the voters of the district at a  
12 referendum held on the question, in which case such aggregate  
13 principal indebtedness may not exceed 5.75% of the value of the  
14 taxable property in the district. Notice of the referendum  
15 shall be given and the referendum conducted in the manner  
16 provided by the general election law. Bonds for airport  
17 purposes issued by a park district under Section 9-2b and up to  
18 \$15,000,000 in bonds issued by the Carol Stream Park District  
19 approved by referendum at the February 2, 2010 general primary  
20 election are not subject to the percentage limitations imposed  
21 by ~~this Section~~, and shall not be considered as part of the  
22 existing principal indebtedness of that district for the  
23 purposes of, this Section or any other applicable statutory  
24 debt limitation.

25 (Source: P.A. 86-494.)

1           Section 99. Effective date. This Act takes effect upon  
2    becoming law.".