

SB2524



97TH GENERAL ASSEMBLY

State of Illinois

2011 and 2012

SB2524

Introduced 11/9/2011, by Sen. Linda Holmes

SYNOPSIS AS INTRODUCED:

625 ILCS 5/12-707.01

from Ch. 95 1/2, par. 12-707.01

Amends the Illinois Vehicle Code. Provides that the following changes made by Public Act 97-224 apply only to personal injury liability insurance policies issued or renewed on and after July 1, 2012: (i) adding a first division vehicle including a taxi which is used for a purpose that requires a school bus driver permit to the list of certain vehicles required to carry personal injury liability insurance; and (ii) increasing the required amount of insurance to \$1,000,000 (instead of \$25,000) for any one person in any one accident and \$5,000,000 (instead of \$100,000) for two or more persons in any one accident. Effective immediately.

LRB097 14264 HEP 59017 b

A BILL FOR

1 AN ACT concerning transportation.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Illinois Vehicle Code is amended by changing
5 Section 12-707.01 as follows:

6 (625 ILCS 5/12-707.01) (from Ch. 95 1/2, par. 12-707.01)

7 Sec. 12-707.01. Liability insurance. No school bus, first
8 division vehicle including a taxi which is used for a purpose
9 that requires a school bus driver permit, commuter van or motor
10 vehicle owned by or used for hire by and in connection with the
11 operation of private or public schools, day camps, summer camps
12 or nursery schools, and no commuter van or passenger car used
13 for a for-profit ridesharing arrangement, shall be operated for
14 such purposes unless the owner thereof shall carry a minimum of
15 personal injury liability insurance in the amount of \$1,000,000
16 for any one person in any one accident, and subject to the
17 limit for one person, \$5,000,000 for two or more persons
18 injured by reason of the operation of the vehicle in any one
19 accident.

20 The changes made to this Section by Public Act 97-224 apply
21 only to personal injury liability insurance policies issued or
22 renewed on and after July 1, 2012.

23 (Source: P.A. 97-224, eff. 7-28-11.)

1 Section 99. Effective date. This Act takes effect upon
2 becoming law.